



COUNTY OF SACRAMENTO

DEPARTMENT OF FINANCE

NON-POOLED FUNDS PORTFOLIO REPORT

FOR QUARTER ENDED MARCH 31, 2026

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Table of Contents

PORTFOLIO CONCENTRATION & CREDIT QUALITY

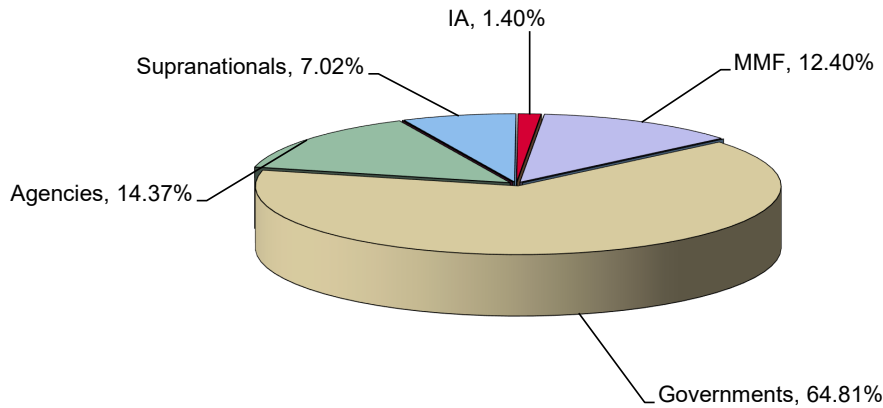
All Non-Pooled Funds	1
Appendix A: Detailed Listing Of Non-Pooled Funds	2
Appendix B: Glossary Of Investment Terms	3

COUNTY OF SACRAMENTO

Non-Pooled Funds – March 31, 2026

Portfolio Sector Concentration Profile ALL NON-POOLED FUNDS

Sector	Credit Quality	Dollar Amount At Cost	Percent
GOVERNMENTS	AA+/Aa1/AA+		
<i>Treasury Bills</i>		\$ 1,035,748,519.09	64.34%
<i>Treasury Notes</i>		\$ -	0.00%
<i>Treasury Bonds</i>		\$ -	0.00%
<i>SLGs</i>		\$ 7,482,480.00	0.46%
SUBTOTAL		\$ 1,043,230,999.09	64.81%
AGENCIES	AA+/Aa1/AA+		
<i>FHLB</i>		\$ -	0.00%
<i>FHLB Discount Notes</i>		\$ 178,179,951.21	11.07%
<i>FNMA</i>		\$ -	0.00%
<i>FNMA Discount Notes</i>		\$ 3,177,683.93	0.20%
<i>FFCB</i>		\$ 49,994,283.50	3.11%
<i>FFCB Discount Notes</i>		\$ -	0.00%
<i>FHLMC</i>		\$ -	0.00%
<i>FHLMC Discount Notes</i>		\$ -	0.00%
SUBTOTAL		\$ 231,351,918.64	14.37%
COMMERCIAL PAPER (CP)	A-1/P-1, or A-1/P-1/F1, or better	\$ -	0.00%
CERTIFICATE OF DEPOSIT (CD)	A-1/P-1, or A-1/P-1/F1, or better	\$ -	0.00%
WASHINGTON SUPRANATIONALS (SUPRAS)	AAA/Aaa/AAA	\$ 112,951,545.66	7.02%
INVESTMENT AGREEMENTS (IA)	Not Rated	\$ 22,595,237.40	1.40%
LOCAL AGENCY INVESTMENT FUND (LAIF)	Not Rated	\$ -	0.00%
MONEY MARKET FUNDS (MMF)	AAA	\$ 199,567,798.29	12.40%
TOTAL		\$ 1,609,697,499.08	100.00%



County of Sacramento
Non-Pooled Investment Funds
As of March 31, 2026

Fund	Description	Type*	Funded Date	Maturity Date	Amount Issued	Book Value	Bond/Note TIC/NIC
5510-15	SCWA, Series 2007	REV	5/9/2007	6/1/2039	413,420,000	23,502,406.81	4.260%
5800-07	Airport System 2009 A&B	REV	7/28/2009	7/1/2041	201,800,000	64,564,664.59	5.473%
5810-15	Airport System 2009 C&D	REV	7/28/2009	7/1/2041	278,250,000	19,489,601.21	6.010%
5890-92	San Juan USD, Elec 02, Ser 2011	GO	6/10/2011	6/1/2026	10,600,000	8,507,438.56	5.336%
6126-27	FCUSD SFID #3, Series D	GO	7/31/2019	10/1/2044	150,000,000	26,162,778.80	3.460%
50A0	Airport System Refund 2016A	REV	12/21/2016	7/1/2041	89,000,000	711,148.93	4.332%
50B0	Airport System Refund 2016B	REV	12/21/2016	7/1/2041	92,790,000	735,957.26	4.373%
50E0	McClellan Park CFD Ser. 2017A	MR	12/14/2017	9/1/2040	29,470,000	3,039,952.50	3.804%
50G0-H7	Airports System Ref 2018A-C	REV	5/3/2018	7/1/2039	435,510,000	18,939,994.22	3.488%
50I0-J3	Airports System Ref 2018D-F	REV	5/3/2018	7/1/2035	137,590,000	7,158,671.61	3.142%
50K0	FCUSD SFID #5 2018	GO	5/10/2018	10/1/2043	95,000,000	11,964,358.20	3.627%
50L0-L5	Florin Vineyard CFD No. 1 2018	MR	8/16/2018	9/1/2048	6,610,000	586,434.43	3.926%
51F0	Airports System Ref 2020	REV	8/20/2020	7/1/2040	79,705,000	3,536,252.95	2.100%
51M0	2020 Refunding COP	COP	10/22/2020	10/1/2029	27,080,000	3,177,683.93	1.082%
51T0	North Vineyard CFD No. 2 2021	MR	6/30/2021	9/1/2046	3,895,000	378,186.36	2.987%
51U0-U1	Los Rios CCD Elec 08, Ser E	GO	7/1/2021	8/1/2035	130,000,000	19,884,677.97	1.027%
52F0	Metro Air Park CFD, Ser 22	MR	9/15/2022	9/1/2047	40,000,000	28,905,024.67	4.984%
52I0	Twin Rivers USD, Series 2022A	GO	3/7/2023	8/1/2047	40,000,000	7,519,591.00	4.039%
52J0	Twin Rivers USD SFID, 2022A	GO	3/7/2023	8/1/2047	40,000,000	1,544,467.94	4.021%
52L0	Carmichael RPD, Series 2023A-1	GO	3/28/2023	8/1/2052	5,360,000	1,928,532.15	4.497%
52M0	Carmichael RPD, Series 2023A-2	GO	3/28/2023	8/1/2043	4,640,000	2,565,725.56	5.711%
52P0	Elk Grove USD, CFD 1, Ser 2023	MR	7/13/2023	12/1/2042	35,000,000	3,928,617.43	3.334%
52Q0	Elk Grove USD, CFD 1, Ref 2023	MR	7/13/2023	12/1/2033	59,370,000	6,664,723.94	2.559%
52W0	River Delta USD, SFID #1 Ser 24	GO	4/30/2024	8/1/2049	30,400,000	7,518,682.74	3.717%
53C0	Airport System Sr Rev, Ser 24	REV	10/10/2024	7/1/2054	467,270,000	175,418,117.37	4.065%
53F0	SCWA, Series 2025	REV	3/18/2025	6/1/2055	61,775,000	19,177,626.86	4.027%
53G0	Carmichael RPD, Series 2025B	GO	4/17/2025	8/1/2055	12,200,000	12,525,311.61	4.616%
53H0	River Delta USD, SFID #2 Ser 25	GO	4/24/2025	8/1/2036	2,900,000	1,984,616.01	2.684%
53I0	Galt UESD, Series 2025	GO	5/7/2025	8/1/2054	13,500,000	10,731,045.71	4.811%
53J0	FCUSD SFID #4, (Measure R)	GO	5/22/2025	10/1/2054	36,000,000	31,271,904.60	4.406%
53K0	FCUSD SFID #4, (Measure S)	GO	5/22/2025	10/1/2054	36,000,000	25,412,459.80	4.458%
53L0	Los Rios CCD Elec 08, Ser F	GO	6/18/2025	8/1/2028	10,000,000	9,355,884.77	2.698%
53N0	Sac Metro FD, GO Series 2025A	GO	7/2/2025	8/1/2055	160,000,000	141,915,958.33	4.370%
53P0	San Juan USD, Series 2025	GO	8/21/2025	8/1/2044	105,000,000	32,165,633.61	4.209%
53Q0	Twin Rivers USD, Ser F (Meas G)	GO	7/15/2025	8/1/2028	3,970,000	3,571,698.24	2.664%
53R0	Twin Rivers USD, Ser B (Meas J)	GO	7/15/2025	8/1/2049	40,000,000	37,941,787.49	4.677%
53S0	Twin Rivers USD, Ser B (Meas K)	GO	7/15/2025	8/1/2049	55,000,000	53,107,770.44	4.649%
53T0	Fulton-El Camino RPD, Series A	GO	7/30/2025	8/1/2055	7,800,000	6,282,188.50	5.017%
53U0	Airports System, Series 2025A	REV	8/20/2025	7/1/2055	322,285,000	265,046,494.79	4.980%
53V0	Airports System, Sub Ser 2025B&C	REV	8/20/2025	7/1/2040	40,155,000	502,336.42	3.960%
53W0	Airports System, Sub Ser 2025D	REV	8/20/2025	7/1/2055	92,820,000	88,254,472.44	5.012%
53X0	Airports System, Sub Ser 2025E&F	REV	8/20/2025	7/1/2038	44,470,000	557,524.66	3.960%
53Y0	Sac City USD, Series 2025 C	GO	11/6/2025	8/1/2054	262,500,000	271,217,195.78	4.615%
53Z0	Sac City USD, Series 2025 D	GO	11/6/2025	8/1/2053	143,000,000	150,341,897.89	4.562%

K VALUE: **\$1,609,697,499.08**

New issues are reflected in blue.

FUND TYPES:

TSP - Tobacco Securitization Proceeds	MR - Mello Roos Bonds
TR - Tax & Revenue Anticipation Notes	GO - General Obligation Bonds
SEP - Funds held for unique purposes	AD - Assessment District Bonds
REV - Revenue Bonds	COP - Certificates of Participation
TC - Tax Collection Account	

GLOSSARY OF INVESTMENT TERMS

A-1+/A-1 – Highest short-term credit ratings assigned by Standard & Poor’s.

AAA – Highest long-term credit rating assigned by Standard & Poor’s and Fitch.

Aaa – Highest long-term credit rating assigned by Moody’s.

AA+ – Second highest long-term credit rating assigned by Standard & Poor’s and Fitch.

Cash in Pool – Residual amounts of money invested in the Pooled Investment Fund that cannot be reasonably invested in separate investment securities (amounts typically less than \$100,000 per fund).

F1+/F1 – Highest short-term credit ratings assigned by Fitch.

FFCB – Federal Farm Credit Bank

FHLB – Federal Home Loan Bank

FHLMC – Federal Home Loan Mortgage Corporation

FNMA – Federal National Mortgage Association

Investment Agreement – A contract between a bond issuer and a financial institution that provides the issuer with a guaranteed interest rate for the duration of the contract.

LAIF – Local Agency Investment Fund is the State of California Treasurer’s Pool, which is created under Section 16429.1 of the Government Code.

P-1 – Highest short-term credit rating assigned by Moody’s.

Washington Supranational – A Washington, D.C.-based international organization formed by multiple central governments to promote economic development for the member countries.