



COUNTY OF SACRAMENTO

DEPARTMENT OF FINANCE

NON-POOLED FUNDS PORTFOLIO REPORT

FOR QUARTER ENDED SEPTEMBER 30, 2015

**COUNTY OF SACRAMENTO
DEPARTMENT OF FINANCE**

NON-POOLED FUNDS PORTFOLIO REPORT

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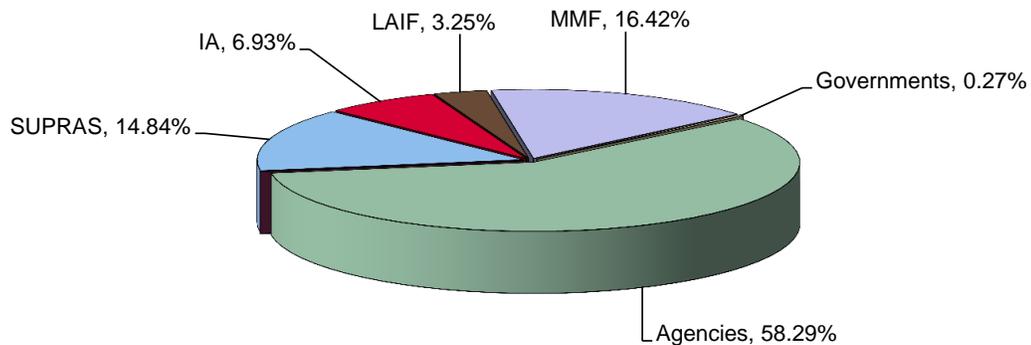
COUNTY OF SACRAMENTO

Non-Pooled Funds - September 30, 2015

Portfolio Sector Concentration Profile ALL NON-POOLED FUNDS

Sector	Credit Quality	Dollar Amount At Cost	Percent
GOVERNMENTS	AA+/Aaa/AAA		
<i>Treasury Bills</i>		\$ -	0.00%
<i>Treasury Notes</i>		\$ -	0.00%
<i>Treasury Bonds</i>		\$ -	0.00%
<i>SLGs</i>		\$ 1,531,485.00	0.27%
SUBTOTAL		\$ 1,531,485.00	0.27%
AGENCIES	AA+/Aaa/AAA		
<i>FHLB</i>		\$ -	0.00%
<i>FHLB Discount Notes</i>		\$ 189,774,966.90	32.99%
<i>FNMA</i>		\$ 9,934,967.70	1.73%
<i>FNMA Discount Notes</i>		\$ 52,130,608.24	9.06%
<i>FFCB</i>		\$ -	0.00%
<i>FFCB Discount Notes</i>		\$ -	0.00%
<i>FHLMC</i>		\$ -	0.00%
<i>FHLMC Discount Notes</i>		\$ 83,473,614.32	14.51%
SUBTOTAL		\$ 335,314,157.16	58.29%
COMMERCIAL PAPER (CP)	A-1/P-1, or A-1/P-1/F1, or better	\$ -	0.00%
CERTIFICATE OF DEPOSIT (CD)	A-1/P-1, or A-1/P-1/F1, or better	\$ -	0.00%
WASHINGTON SUPRANATIONALS (SUPRAS)	AAA/Aaa/AAA	\$ 85,367,933.60	14.84%
INVESTMENT AGREEMENTS (IA)	Not Rated	\$ 39,887,197.40	6.93%
LOCAL AGENCY INVESTMENT FUND (LAIF)	Not Rated	\$ 18,700,000.00	3.25%
MONEY MARKET FUNDS (MMF)	AAA	\$ 94,482,660.44	16.42%
SWEEP	Not Rated	\$ -	0.00%
TOTAL		\$ 575,283,433.60	100.00%

A detailed listing of all Non-Pooled Funds is provided in Appendix A on page 2 of this report.



County of Sacramento Non-Pooled Investment Funds

As of September 30, 2015

Fund	Description	Type	Funded Date	Maturity Date	Amount Issued	Book Value	Bond/Note TIC/NIC
Fiscal Agent Trustee Funds							
5030-35	REG SAN 2000 C SWAP	REV	1/2/2003	12/1/2030	100,000,000	2,003,818.79	3.740%
5040-43	2003 Public Facilities Projects	COP	5/7/2003	6/30/2034	15,230,000	965,656.53	4.182%
5174-75	Robla SD, Series 2015 A	GO	2/18/2015	8/1/2044	6,400,000	4,424,761.91	3.603%
5183-85	San Juan USD, Elec 2012 B	GO	7/1/2014	8/1/2027	80,000,000	64,641,146.95	2.168%
5277	SASD Series 2015 Refunding	REV	5/5/2015	8/1/2035	45,435,000	5.27	3.392%
5340-45	2006 Public Facilities Projects	COP	5/11/2006	2/1/2036	40,860,000	1,688,598.00	4.708%
5391	SRCSA REF 2005	REV	9/7/2005	12/1/2023	61,220,000	1.56	4.414%
5393	SRCSA REF 2014B	REV	11/19/2014	12/1/2023	61,895,000	751,732.62	2.779%
5410	Tobacco Settlement Ref 2005	TSP	12/6/2005	6/1/2045	255,486,288	1,477,987.27	5.807%
5450-54	SRCSA 2006	REV	7/20/2006	12/1/2036	338,960,000	15,908,079.21	4.746%
5455-57	SRCSA 2014A	REV	7/10/2014	12/1/2044	378,510,000	40,497,236.71	3.823%
5510-14	Water Financing Authority	REV	5/9/2007	6/1/2039	413,420,000	25,714,050.26	4.260%
5520-23	Metro Air Park 2007B	MR	12/14/2007	8/1/2034	40,200,000	3,071,973.55	6.886%
5600-02	SRCSA REF 2007	REV	3/1/2007	12/1/2035	443,365,000	1,331,531.35	4.165%
5630-33	Airport System 2008 A	REV	5/1/2008	7/1/2041	169,575,000	2,686,644.71	5.353%
5645	Natomas USD, Series 2015	GO	7/30/2015	8/1/2040	69,500,000	29,327,134.30	3.938%
5690-91	San Juan USD, Series 2013	GO	2/21/2013	8/1/2038	50,000,000	4,147,871.18	3.166%
5693-95	San Juan USD, Series 2014	GO	7/1/2014	8/1/2032	25,925,000	15,726,116.35	3.497%
5730-32	Elk Grove USD, 2008	MR	12/9/2008	12/1/2038	31,226,133	3,148,880.00	7.137%
5760-65	Airport System 2008 B-C	REV	5/1/2008	7/1/2039	326,620,000	4,529,333.35	5.353%
5770-73	Airport System 2008 D-E	REV	5/1/2008	7/1/2026	89,430,000	1,972,903.30	5.161%
5800-07	Airport System 2009 A&B	REV	7/28/2009	7/1/2041	201,800,000	14,132,860.25	5.473%
5810-15	Airport System 2009 C&D	REV	7/28/2009	7/1/2041	278,250,000	58,410,592.13	6.010%
5830-34	2010 Refunding COPs	COP	3/12/2010	2/1/2030	126,105,000	9,370,220.17	5.097%
5860-63	SASD Series 2010 A&B	REV	8/11/2010	8/1/2040	126,620,000	3.84	4.069%
5870-74	Airport System 2010	REV	8/25/2010	7/1/2040	128,300,000	10,782,343.66	4.744%
5890-92	San Juan USD, Series 2011	GO	6/10/2011	6/1/2026	10,600,000	1,800,182.37	5.336%
5955	Folsom USD SFID 4, 2012	GO	8/13/2015	10/1/2040	30,000,000	22,886,243.46	3.713%
5980	Folsom USD SFID 5, 2014A	GO	8/13/2015	10/1/2040	40,000,000	36,833,782.40	3.713%
6030-32	Elk Grove USD	TC	11/1/1987	n/a	n/a	10,708,191.30	n/a
6080-82	Los Rios CCD Elec 2008 B	GO	6/27/2013	8/1/2038	60,000,000	12,035,158.60	4.109%
6310-12	Sac City USD Series 2015	GO	6/4/2015	8/1/2040	90,000,000	94,883,184.24	3.672%
6350-55	Public Facilities, 94 (Coroner)	REV	10/25/1994	10/1/2024	89,500,000	6,463,075.00	6.494%
6440-00	LAIF, STA Transport. Authority	SEP	11/15/1995	n/a	n/a	18,700,000.00	n/a
6581-84	Elliott Ranch Refunding	MR	8/13/1997	9/1/2021	21,415,000	2,583,977.75	6.231%
6600-04	Laguna Creek Refunding	MR	12/30/1997	12/1/2020	31,980,000	3,619,968.83	5.751%
6674	Elk Grove USD, CFD No. 1, 2012	MR	11/20/2012	12/1/2033	84,065,000	7,607,294.22	3.653%
6680-86	Metro Air Park	MR	12/30/1998	12/1/2021	5,310,000	724,803.28	7.000%
6726-27	SRCSA Refunding 2010 A/B	REV	8/11/2010	8/1/2040	126,620,000	11,894,769.76	4.069%
6820-21	Co. Sanitation Ser. 2001	REV	6/28/2001	12/1/2027	124,010,000	334,880.89	5.259%
6822-23	SRCSA Refunding 2011A	REV	8/18/2011	12/1/2027	77,180,000	319,887.81	3.895%
6890-92	Tobacco Settlement 01A/B	TSP	8/23/2001	6/1/2027	193,405,888	1,028,991.14	n/a
6920-23	Juvenile Courthouse Proj Fd	COP	6/19/2003	12/1/2034	36,150,000	2,215,212.09	4.423%
6980-84	Metro Air Park 2004 A	MR	4/8/2004	8/1/2034	63,460,000	2,143,981.54	6.890%
Book Value Subtotal Of Fiscal Agent Trustee Funds:						\$553,495,067.90	

Other Separate Trustees

5410	Tobacco Securitization Authority 2005 Refunding			
	Collection Account	12/6/2005	6/1/2045	33.16
	Operating Account	12/6/2005	6/1/2045	259,329.48
	Sr Debt Service Account	12/6/2005	6/1/2045	5,775,607.36
	Sr Liquidity Reserve Account	12/6/2005	6/1/2045	15,750,795.37
	Sr Turbo Redemption Account	12/6/2005	6/1/2045	2,600.33
	Subtotal			<u>21,788,365.70</u>

Book Value Subtotal Of Funds Held By Other Separate Trustees: \$21,788,365.70

TOTAL NON-POOLED INVESTMENT FUNDS BOOK VALUE: \$575,283,433.60

New issues are reflected in blue.

FUND TYPES:

TSP - Tobacco Securitization Proceeds
TR - Tax & Revenue Anticipation Notes
SEP - Funds held for unique purposes
REV - Revenue Bonds
TC - Tax Collection Account

MR - Mello Roos Bonds
GO - General Obligation Bonds
AD - Assessment District Bonds
COP - Certificates of Participation

GLOSSARY OF INVESTMENT TERMS

A-1+/A-1 – Highest short-term credit ratings assigned by Standard & Poor’s.

AAA – Highest long-term credit rating assigned by Standard & Poor’s and Fitch.

Aaa – Highest long-term credit rating assigned by Moody’s.

AA+ – Second highest long-term credit rating assigned by Standard & Poor’s and Fitch.

Cash in Pool – Residual amounts of money invested in the Pooled Investment Fund that cannot be reasonably invested in separate investment securities (amounts typically less than \$100,000 per fund).

F1+/F1 – Highest short-term credit ratings assigned by Fitch.

FFCB – Federal Farm Credit Bank

FHLB – Federal Home Loan Bank

FHLMC – Federal Home Loan Mortgage Corporation

FNMA – Federal National Mortgage Association

Investment Agreement – A contract between a bond issuer and a financial institution that provides the issuer with a guaranteed interest rate for the duration of the contract.

LAIF – Local Agency Investment Fund is the State of California Treasurer’s Pool, which is created under Section 16429.1 of the Government Code. The County uses this account as a late draw savings account and as investments for TRANs proceeds.

P-1 – Highest short-term credit rating assigned by Moody’s.

Sweep – A money market account at Wells Fargo that invests any residual dollars into overnight securities (similar to cash in pool).