



Quarterly Pooled Investment Fund Report
 As Prescribed By
 California Government Code Section 53646
For The Quarter Ended March 31, 2023

Compliance to Investment Policy

Based on the Director of Finance’s Review Group Month-End Reports, there were no items out of compliance with the Calendar Year 2023 Investment Policy during the quarter ended March 31, 2023.

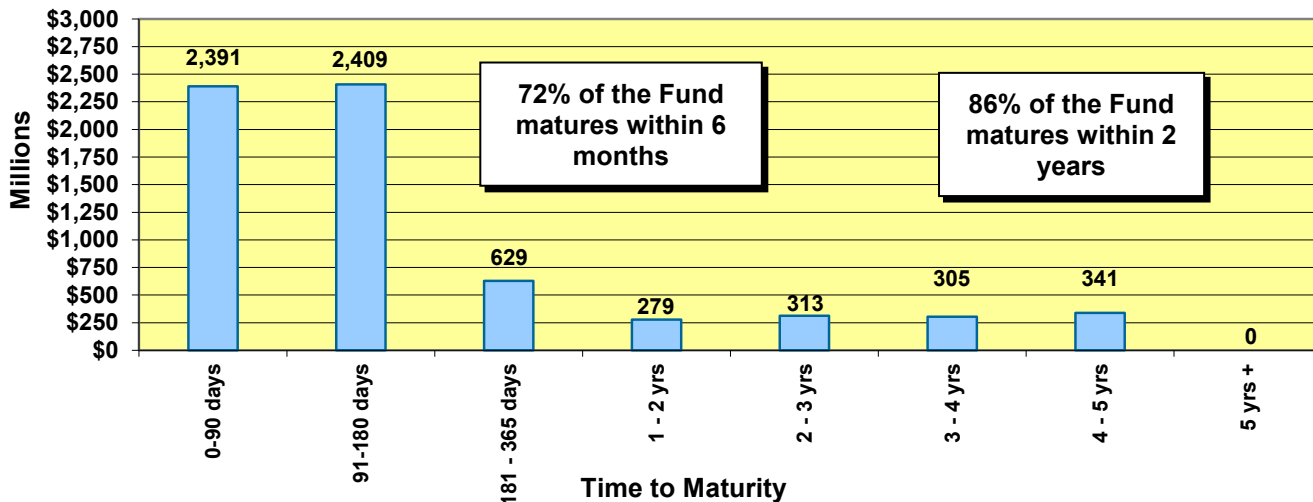
Portfolio Statistics	Quarter Ended 12/31/22	Quarter Ended 03/31/23
Average Daily Balance	\$5,702,415,120	\$6,477,197,169
Period-End Balance	\$6,692,148,583	\$6,665,787,524
Earned Interest Yield	3.094%	3.962%
Weighted Average Maturity	289 Days	287 Days
Duration in Years	0.707	0.710
Amortized Book Value	\$6,689,811,879	\$6,662,957,328
Market Value	\$6,633,170,446	\$6,633,265,301
Percent of Market to Cost	99.15%	99.55%

The earned interest yield presented above does not have any costs deducted. The investment management costs in prior years and this year continue to be approximately 8 basis points or 0.08%. The quarterly apportionment of earnings to participating funds will be made on a cash basis (as opposed to an accrual basis) for the first three quarters of the fiscal year. Earnings to participating funds will be annualized over the fiscal year based on a fund’s cumulative average daily cash balance at each quarter end and fiscal year end. At fiscal year end (fourth quarter), the earnings of the Pool will be converted to an accrual basis for the fourth quarter earnings’ allocation.

Portfolio Structure as of March 31, 2023¹

Investment Description	Percentage of Portfolio at Cost 12/31/2022	Percentage of Portfolio at Cost 03/31/2023	Percentage of Portfolio at Market 03/31/2023	Earned Interest Yield at 03/31/2023
<i>US Agency, Treasury & Municipal Notes (USATM):</i>				
<i>US Agency Notes</i>	31.34%	29.55%	29.57%	3.835%
<i>Notes/Discount Notes FFCB</i>	11.46%	9.72%	9.77%	3.767%
<i>Notes/Discount Notes FHLB</i>	17.37%	17.30%	17.43%	4.321%
<i>Notes/Discount Notes FNMA</i>	1.48%	1.48%	1.39%	0.717%
<i>Notes/Discount Notes FHLMC</i>	1.04%	1.04%	0.98%	0.855%
<i>US Treasury Notes/Discount Notes</i>	0.79%	0.79%	0.73%	0.565%
<i>Municipal Notes</i>	0.55%	0.38%	0.38%	3.094%
Total USATM	32.68%	30.72%	30.68%	3.742%
Repurchase Agreements	0.00%	0.00%	0.00%	0.000%
Supranationals	12.79%	13.29%	12.78%	2.248%
Commercial Paper	27.70%	28.61%	29.03%	4.856%
Certificates of Deposit	23.91%	24.45%	24.57%	5.019%
LAIF	1.12%	1.13%	1.13%	2.831%
Bank Money Market	1.80%	1.81%	1.81%	3.850%
Money Market Accounts	0.00%	0.00%	0.00%	0.000%

POOLED INVESTMENT FUND MATURITIES AS OF MARCH 31, 2023
\$6.666 Billion



¹ Percentages may not add up to 100% due to rounding

Projected Cash Flow

Based upon our cash flow model projection dated April 21, 2023, summarized below, we have sufficient cash flow to meet expenditures for the next 12 months.

Month	Bank Balance	Receipts & Maturities	Disbursements	Difference	Less Investments Beyond One Year	Funds Available for Future Cash Flow Needs*
<i>Dollar amounts represented in millions</i>						
Apr	20.0	\$2,062.8	\$953.6	\$1,109.2	\$30.0	\$1,079.2
May	20.0	\$1,790.2	\$1,177.0	\$613.2	\$30.0	\$583.2
Jun	20.0	\$1,763.2	\$908.2	\$855.0	\$30.0	\$825.0
Jul	20.0	\$2,013.5	\$1,212.4	\$801.1	\$30.0	\$771.1
Aug	20.0	\$1,871.7	\$1,193.4	\$678.3	\$30.0	\$648.3
Sep	20.0	\$1,695.7	\$903.2	\$792.5	\$30.0	\$762.5
Oct	20.0	\$1,476.3	\$992.3	\$484.0	\$30.0	\$454.0
Nov	20.0	\$1,247.3	\$873.7	\$373.6	\$30.0	\$343.6
Dec	20.0	\$2,240.1	\$960.9	\$1,279.2	\$30.0	\$1,249.2
Jan	20.0	\$1,064.6	\$1,172.3	(\$107.7)	\$30.0	(\$137.7)
Feb	20.0	\$732.2	\$942.0	(\$209.8)	\$30.0	(\$239.8)
Mar	20.0	\$939.0	\$876.7	\$62.3	\$30.0	\$32.3

*Any excess net cash flow amounts in this column will be used to fund negative cash flow positions in later months.

Detailed Listing of Investments

A complete detailed listing of all investments for the Pooled Investment Fund as of March 31, 2023, is contained in the back of this report. This report notes the type of investment; name of the security; the CUSIP; the purchase date; the maturity date; the coupon and the yield; the par value, book value and market value of each security; the pricing source for the market value; and the duration of each security.

External third-party investment manager(s) at March 31, 2023:

<u>Investment</u>	<u>Firm</u>	<u>Amount</u>
Local Agency Investment Fund	State Treasurer's Office	\$75,000,000.00

The Fund uses an external investment accounting system called SymPro by Emphasys Software. The market valuations are based upon the pricing of Interactive Data Corporation (IDC).

THIS COMPLETES THE QUARTERLY REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE § 53646.

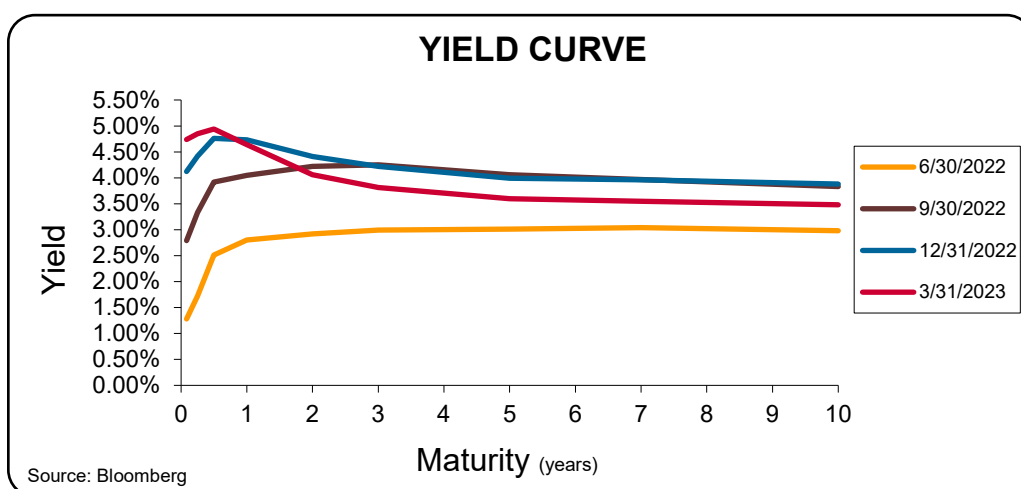
Financial Markets Commentary

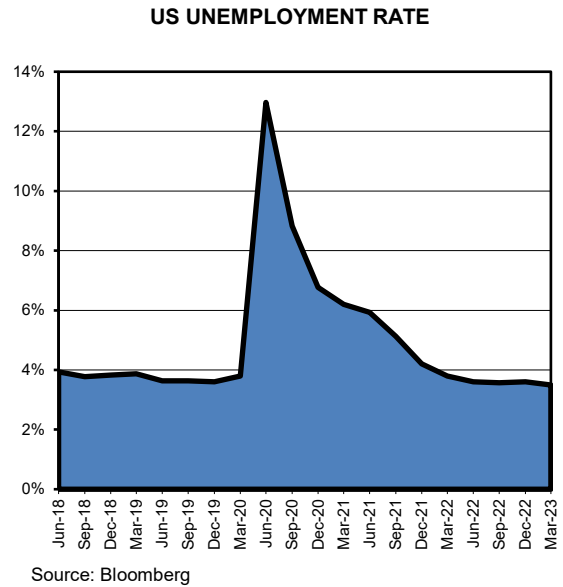
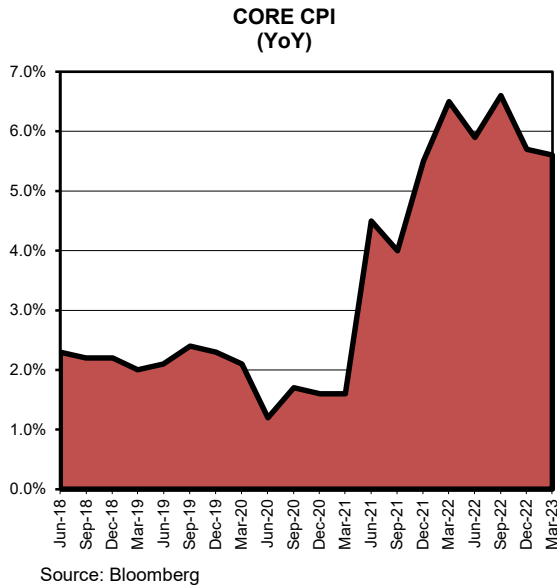
On March 22, 2023, the Federal Open Market Committee (FOMC) raised the federal funds rate by 0.25% to a range of 4.75% to 5.00%, the highest overnight rate since 2007. The FOMC has raised rates at consecutive meetings over the last year, the most aggressive pace in over 40 years. But after a series of 0.50% and 0.75% rate hikes, the FOMC decelerated their rate hikes to two 0.25% rate hikes to start the year, suggesting the peak federal funds rate is near. Its forecast for federal funds rate is 5.1% at the end of 2023, 4.3% by year-end 2024, and 3.1% by the end of 2025.

The FOMC forecasts that inflation and interest rates will come down over the medium to long term but maintains that interest rates will need to be elevated to bring down inflation expectations. The Consumer Price Index (CPI) for March fell to 5.0% year-over-year, down from the June high of 9.1%, but well above the FOMC's 2% target. March Core CPI, which excludes volatile food and energy prices, accelerated in March to 5.6%, up from 5.5% from the previous month. The labor market has remained solid and allowed the FOMC to be aggressive in tightening monetary policy. The March unemployment rate was 3.5%, marginally up from January 2023 at 3.4%, the lowest rate since 1969.

The massive increase in interest rates over the last year had gone fairly smoothly until March. On Wednesday, March 8, 2023, Silicon Valley Bank (SVB) announced that they had to sell securities at a \$1.8 billion loss to cover significant client withdrawals. Two days later facing more withdrawals, the FDIC assumed control of the bank making it the second-largest bank failure in US history. With other regional banks with large mark-to-market losses and an unstable banking environment, the US government intervened in two significant ways: the US Treasury made all uninsured depositors at SVB whole and the Federal Reserve created a new lending facility to allow banks to borrow funds against their underwater portfolios at face value. As of this writing, these government interventions have stabilized the market after the sharp drop in yields immediately after the SVB collapse.

With the overnight federal funds rate near the FOMC's terminal rate forecast, the markets are expecting one more 25 basis point rate hike in May or June and a long pause before the rates gradually decrease. Although the yield curve is negative, yields are higher than they were post pandemic. We should expect the yield on the Pooled Investment Fund to continue to rise over the next few quarters before leveling off.





Portfolio Management Strategy

During the past quarter, we continued to provide adequate liquidity to meet the cash flow needs of the Pooled Investment Fund participants. We are currently funding the cash flows for January 2024. We are purchasing five-year U. S. Treasury, U.S. Agency, and Washington Supranational securities on a monthly basis for the “CORE” portfolio, which is composed of all securities maturing beyond one year. This laddered structure stabilizes the yield over longer periods. Over the next quarter, our quarterly yield should range between 4.20% and 4.40%.

Respectfully submitted,
 Bernard Santo Domingo
 Chief Investment Officer

Concur,
 Joyce Renison
 Interim Director of Finance

Attachment County of Sacramento Short-Term Investment Portfolio

Release Date: April 26, 2023

OVERCOM POOL REPORT 1
Investments by All Types
Active Investments
March 31, 2023

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
Money Market Accounts										
5STARMMMA	84745	100	Five Star Bank	20,065,421.43	100.00000000	20,065,421.43	3.850			
				20,065,421.43		20,065,421.43				
			Subtotal							
State Pool										
LAIIF	57960	100	LAIIF	75,000,000.00	100.00000000	75,000,000.00	2.831			
				75,000,000.00		75,000,000.00				
			Subtotal							
Certificates of Deposit										
05252WTV5	84784	100	Aust & NZ Bank	25,000,000.00	100.00000000	25,000,000.00	4.850	05/01/2023		
05252WTW3	84797	100	Aust & NZ Bank	60,000,000.00	100.00000000	60,000,000.00	4.800	05/15/2023		
05252WTX1	84806	100	Aust & NZ Bank	50,000,000.00	100.00000000	50,000,000.00	4.800	05/25/2023		
05252WTZ6	84811	100	Aust & NZ Bank	50,000,000.00	100.00000000	50,000,000.00	4.800	06/06/2023		
05252WTY9	84812	100	Aust & NZ Bank	50,000,000.00	100.00000000	50,000,000.00	4.800	06/05/2023		
05252WUC5	84851	100	Aust & NZ Bank	50,000,000.00	100.00000000	50,000,000.00	4.800	06/21/2023		
13606KQR0	84783	100	Canadian Imperial Bank Corp	25,000,000.00	100.00000000	25,000,000.00	4.980	05/02/2023		
13606KRW8	84857	100	Canadian Imperial Bank Corp	25,000,000.00	100.00000000	25,000,000.00	5.100	07/03/2023		
63253T3H9	84762	100	National Australian Bank	75,000,000.00	100.00000000	75,000,000.00	5.140	05/03/2023		
83050PT74	84951	100	Skandinaviska	100,000,000.00	100.00000000	100,000,000.00	5.350	09/05/2023		
83050PUJ8	84986	100	Skandinaviska	50,000,000.00	100.00000000	50,000,000.00	5.270	09/21/2023		
86959RJ84	84736	100	Svenska	50,000,000.00	100.0024467	50,001,223.33	4.365	04/03/2023		
86959RL81	84746	100	Svenska	100,000,000.00	100.0022817	100,002,281.69	4.855	04/03/2023		
86959RR36	84825	100	Svenska	50,000,000.00	100.0021772	50,001,088.61	4.655	05/24/2023		
87019WHW8	84894	100	SWEDBANK	50,000,000.00	100.00000000	50,000,000.00	4.920	07/05/2023		
87019WJ2	84899	100	SWEDBANK	50,000,000.00	100.00000000	50,000,000.00	4.930	07/31/2023		
87019WJ5	84910	100	SWEDBANK	35,000,000.00	100.00000000	35,000,000.00	5.040	08/02/2023		
87019WJ8	84923	100	SWEDBANK	40,000,000.00	100.00000000	40,000,000.00	5.090	08/07/2023		
87019WJY2	84930	100	SWEDBANK	75,000,000.00	100.00000000	75,000,000.00	5.090	08/08/2023		
87019WKS3	84988	100	SWEDBANK	60,000,000.00	100.00000000	60,000,000.00	5.230	08/31/2023		
89115BG79	84781	100	Toronto Dominion	15,000,000.00	100.00000000	15,000,000.00	5.050	05/16/2023		
89115BRP7	84889	100	Toronto Dominion	40,000,000.00	100.00000000	40,000,000.00	4.900	07/11/2023		
89115BZP8	84963	100	Toronto Dominion	30,000,000.00	100.00000000	30,000,000.00	5.200	09/12/2023		
90275DQN3	84748	100	UBS	100,000,000.00	100.00000000	100,000,000.00	5.040	04/14/2023		

OVERCOM POUL REPORT 1
Investments by All Types
March 31, 2023

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
Certificates of Deposit										
90275DQQ6	84749	100	UBS	50,000,000.00	100.00000000	50,000,000.00	5.130	04/17/2023		
90275DQS2	84761	100	UBS	75,000,000.00	100.00000000	75,000,000.00	5.170	05/01/2023		
90275DRE2	84945	100	UBS	60,000,000.00	100.00000000	60,000,000.00	5.280	09/01/2023		
96130AQK7	84750	100	Westpac Bank	100,000,000.00	100.00000000	100,000,000.00	5.020	04/21/2023		
96130ARP5	84875	100	Westpac Bank	50,000,000.00	100.00000000	50,000,000.00	4.920	07/03/2023		
			Subtotal	1,590,000,000.00		1,590,004,593.63				
CRA CDS										
SYS84561	84561	100	Bank of the West	20,000,000.00	100.00000000	20,000,000.00	2.270	05/05/2023		
SYS84744	84744	100	East West	20,000,000.00	100.00000000	20,000,000.00	3.800	04/13/2023		
			Subtotal	40,000,000.00		40,000,000.00				
Commercial Paper Disc. -At Cost										
02314QT17	84757	100	AMAZON INC	75,000,000.00	97.17125000	72,878,437.50	4.650	06/01/2023		
06366HSC2	84733	100	Bank of Montreal	50,000,000.00	97.36027778	48,680,138.89	4.300	05/12/2023		
06366HT23	84759	100	Bank of Montreal	55,000,000.00	96.98250000	53,340,375.00	5.100	06/02/2023		
06366HSC2	84774	100	Bank of Montreal	25,000,000.00	97.54869444	24,387,173.61	4.930	05/12/2023		
06366HU62	84836	100	Bank of Montreal	40,000,000.00	97.27750000	38,911,000.00	4.950	07/06/2023		
06366HUQ8	84855	100	Bank of Montreal	65,000,000.00	97.17200000	63,161,800.00	5.040	07/24/2023		
06366HWL7	84933	100	Bank of Montreal	25,000,000.00	97.09033333	24,272,583.33	5.160	09/20/2023		
06366HWJ2	84934	100	Bank of Montreal	50,000,000.00	97.11900000	48,559,500.00	5.160	09/18/2023		
06366HY84	84971	100	Bank of Montreal	30,000,000.00	96.81250000	29,043,750.00	5.100	11/08/2023		
13609CT76	84760	100	Canadian Imperial Bank Corp	40,000,000.00	96.92377778	38,769,511.11	5.080	06/07/2023		
13609CTD3	84803	100	Canadian Imperial Bank Corp	50,000,000.00	97.34527778	48,672,638.89	5.030	06/13/2023		
13609CTP6	84820	100	Canadian Imperial Bank Corp	40,000,000.00	97.36769444	38,947,077.78	4.910	06/23/2023		
13609CW15	84907	100	Canadian Imperial Bank Corp	65,000,000.00	97.19400000	63,176,100.00	4.880	09/01/2023		
13609CYM0	84912	100	Canadian Imperial Bank Corp	55,000,000.00	97.44083333	53,592,458.33	4.980	08/21/2023		
13609CWE7	84935	100	Canadian Imperial Bank Corp	25,000,000.00	97.25600000	24,314,000.00	5.040	09/14/2023		
47816GTG4	84798	100	JOHNSON & JOHNSON	50,000,000.00	97.43700000	48,718,500.00	4.660	06/16/2023		
47816GTE9	84804	100	JOHNSON & JOHNSON	25,000,000.00	97.49305556	24,373,263.89	4.750	06/14/2023		
47816GTC3	84805	100	JOHNSON & JOHNSON	40,000,000.00	97.51944444	39,007,777.78	4.750	06/12/2023		
47816GVP1	84913	100	JOHNSON & JOHNSON	35,000,000.00	97.50408333	34,126,429.17	4.910	08/23/2023		
47816GV48	84924	100	JOHNSON & JOHNSON	70,000,000.00	97.80413889	68,462,897.22	4.910	08/04/2023		
47816GXD6	84966	100	JOHNSON & JOHNSON	75,000,000.00	97.24822222	72,936,166.67	4.880	10/13/2023		
46640QSC6	84732	100	JP Morgan	20,000,000.00	97.33125000	19,466,250.00	4.270	05/12/2023		
46640QS51	84763	100	JP Morgan	50,000,000.00	97.53875000	48,769,375.00	4.950	05/05/2023		

OVERCOM POC... REPORT 1
Investments by All Types
March 31, 2023

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
Commercial Paper Disc. -At Cost										
46640QS85	84764	100	JP Morgan	80,000,000.00	97.4873889	77,989,911.11	4.970	05/08/2023		
46640QS85	84771	100	JP Morgan	40,000,000.00	97.2916667	38,916,666.67	5.000	05/23/2023		
46640QT19	84778	100	JP Morgan	10,000,000.00	97.3050000	9,730,500.00	4.900	06/01/2023		
46640QT84	84782	100	JP Morgan	25,000,000.00	97.2143889	24,303,597.22	4.940	06/08/2023		
46640QU74	84801	100	JP Morgan	30,000,000.00	96.9861111	29,095,833.33	5.000	07/07/2023		
63763QR41	84726	100	National Securities	50,000,000.00	97.8842500	48,942,125.00	4.030	04/04/2023		
63763QR58	84729	100	National Securities	30,000,000.00	97.8842500	29,365,275.00	4.030	04/05/2023		
63763QU39	84870	100	National Securities	55,000,000.00	97.7186667	53,745,266.67	4.720	07/03/2023		
78015DT91	84848	100	Royal Bank of Canada	60,000,000.00	97.8042222	58,682,533.33	4.820	06/09/2023		
78015DX21	84960	100	Royal Bank of Canada	110,000,000.00	97.3812222	107,119,344.44	4.810	10/02/2023		
78015DY12	84962	100	Royal Bank of Canada	55,000,000.00	96.8453333	53,264,933.33	5.070	11/01/2023		
78015DY12	84965	100	Royal Bank of Canada	45,000,000.00	96.8903889	43,600,675.00	5.020	11/01/2023		
78015DY95	84968	100	Royal Bank of Canada	60,000,000.00	96.8346111	58,100,766.67	5.020	11/09/2023		
89116FR77	84718	100	Toronto Dominion	40,000,000.00	97.7268889	39,090,755.56	4.240	04/07/2023		
89116FS43	84728	100	Toronto Dominion	15,000,000.00	97.4324444	14,614,866.67	4.240	05/04/2023		
89116FU73	84800	100	Toronto Dominion	30,000,000.00	96.9439167	29,083,175.00	5.070	07/07/2023		
89116FUE8	84816	100	Toronto Dominion	25,000,000.00	96.9921389	24,248,034.72	4.990	07/14/2023		
89116FUR9	84853	100	Toronto Dominion	25,000,000.00	97.1920000	24,298,000.00	4.860	07/25/2023		
89116FWF3	84898	100	Toronto Dominion	45,000,000.00	96.9552778	43,629,875.00	4.850	09/15/2023		
89116FXA3	84938	100	Toronto Dominion	30,000,000.00	96.8956944	29,068,708.33	5.150	10/10/2023		
89116FX62	84955	100	Toronto Dominion	25,000,000.00	97.0387500	24,259,687.50	5.150	10/06/2023		
89116FY61	84970	100	Toronto Dominion	20,000,000.00	96.8532222	19,370,644.44	5.080	11/06/2023		
				Subtotal		1,907,088,379.16				
Federal Agency Coupon Securities										
3133EJ3Q0	82710	100	Federal Farm Credit Bank	20,000,000.00	100.1069000	20,021,380.00	2.875	12/21/2023		
3133EKQJ3	83095	100	Federal Farm Credit Bank	20,000,000.00	100.3460000	20,069,200.00	1.950	06/13/2024		
3133EKA63	83207	100	Federal Farm Credit Bank	20,000,000.00	100.2194000	20,043,880.00	1.600	08/16/2024		
3133EK6J0	83312	100	Federal Farm Credit Bank	20,000,000.00	99.0680000	19,813,600.00	1.625	11/08/2024		
3133ELKA1	84107	100	Federal Farm Credit Bank	35,802,000.00	104.2530000	37,324,659.06	1.750	01/28/2026		
3133ENTS9	84521	100	Federal Farm Credit Bank	25,000,000.00	99.2290000	24,807,250.00	2.600	04/05/2027		
3133ENG87	84650	100	Federal Farm Credit Bank	25,000,000.00	99.5127000	24,878,175.00	2.920	08/17/2027		
3133ENL99	84739	100	Federal Farm Credit Bank	30,000,000.00	96.5629000	28,968,870.00	3.375	09/15/2027		
313383YJ4	82646	100	Federal Home Loan Bank	20,000,000.00	101.4860000	20,297,200.00	3.375	09/08/2023		
3130A0F70	82743	100	Federal Home Loan Bank	20,000,000.00	102.9282000	20,585,640.00	3.375	12/08/2023		
3130A1XJ2	83117	100	Federal Home Loan Bank	20,000,000.00	104.2565000	20,851,300.00	3.875	06/14/2024		
3130A2UW4	83226	100	Federal Home Loan Bank	20,000,000.00	105.0991000	21,019,820.00	2.875	09/13/2024		

OVERCOM POOL REPORT 1
Investments by All Types
March 31, 2023

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
Federal Agency Coupon Securities										
3130A2UW4	83275	100	Federal Home Loan Bank	20,000,000.00	105.5200000	21,104,000.00	2.875	09/13/2024		
3130A3GE8	83375	100	Federal Home Loan Bank	20,000,000.00	104.8360000	20,967,200.00	2.750	12/13/2024		
3130AQF65	84363	100	Federal Home Loan Bank	25,000,000.00	99.7238230	24,930,955.75	1.250	12/21/2026		
3137EAEF0	83527	100	Federal Home Loan Mtg Corp	20,000,000.00	101.5790000	20,315,800.00	1.500	02/12/2025		
3137EAEU9	84141	100	Federal Home Loan Mtg Corp	50,000,000.00	98.5980000	49,299,000.00	0.375	07/21/2025		
3135G05X7	84024	100	Federal National Mtg Assn	50,000,000.00	98.4598000	49,229,900.00	0.375	08/25/2025		
3135G04Z3	84145	100	Federal National Mtg Assn	50,000,000.00	99.1973000	49,598,650.00	0.500	06/17/2025		
Subtotal				510,802,000.00		514,126,479.81				

Federal Agency Disc. -At Cost										
313312FM7	84727	100	Federal Farm Credit Bank	175,000,000.00	97.4966944	170,619,215.28		05/12/2023		
313312JK7	84796	100	Federal Farm Credit Bank	110,000,000.00	96.9711111	106,668,222.22	4.640	07/21/2023		
313312JU0	84821	100	Federal Farm Credit Bank	75,000,000.00	97.1888889	72,891,666.67	4.600	07/20/2023		
313312JW1	84842	100	Federal Farm Credit Bank	75,000,000.00	97.1818333	72,886,375.00		08/01/2023		
313312MQ0	84931	100	Federal Farm Credit Bank	30,000,000.00	96.9612500	29,088,375.00	4.950	10/06/2023		
313384FU8	84793	100	Federal Home Loan Bank	36,580,000.00	97.7651111	35,762,477.64		05/19/2023		
313384HY8	84799	100	Federal Home Loan Bank	65,000,000.00	97.1761111	63,164,472.22	4.600	07/10/2023		
313384JK6	84813	100	Federal Home Loan Bank	100,000,000.00	97.1031250	97,103,125.00	4.635	07/21/2023		
313384JK6	84814	100	Federal Home Loan Bank	150,000,000.00	97.1031250	145,654,987.50	4.635	07/21/2023		
313384HN2	84823	100	Federal Home Loan Bank	40,000,000.00	97.4755000	38,990,200.00		06/30/2023		
313384JF7	84827	100	Federal Home Loan Bank	50,000,000.00	97.2931250	48,646,562.50	4.575	07/17/2023		
313384JW0	84846	100	Federal Home Loan Bank	65,000,000.00	97.1791806	63,166,467.36	4.595	08/01/2023		
313384JW0	84849	100	Federal Home Loan Bank	70,000,000.00	97.2091389	68,046,397.22	4.630	08/01/2023		
313384HN2	84859	100	Federal Home Loan Bank	80,000,000.00	97.7217778	78,177,422.22	4.660	06/30/2023		
313384JW0	84878	100	Federal Home Loan Bank	80,000,000.00	97.4650000	77,972,000.00	4.680	08/01/2023		
313384KP3	84888	100	Federal Home Loan Bank	45,000,000.00	97.3061250	43,787,756.25		08/18/2023		
313384KK4	84891	100	Federal Home Loan Bank	40,000,000.00	97.3758333	38,950,333.33	4.700	08/14/2023		
313384LL1	84893	100	Federal Home Loan Bank	50,000,000.00	97.0625000	48,531,250.00		09/08/2023		
313384KK4	84897	100	Federal Home Loan Bank	75,000,000.00	97.4541667	73,090,625.00	4.700	08/14/2023		
313384ML0	84932	100	Federal Home Loan Bank	85,000,000.00	97.0300000	82,475,500.00		10/02/2023		
Subtotal				1,496,580,000.00		1,455,673,130.41				

Treasury Coupon Securities										
9128283D0	84269	100	U.S. Treasury	50,000,000.00	105.1484375	52,574,218.75	2.250	10/31/2024		
Subtotal				50,000,000.00		52,574,218.75				

OVERCOM POC-L REPORT 1
Investments by All Types
March 31, 2023

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
Supra-National										
45818WBX3	82399	100	Inter-American Dev Bank	20,000,000.00	99.5643000	19,912,860.00	2.870	07/20/2023		
45818WBX1	82496	100	Inter-American Dev Bank	20,000,000.00	100.0620000	20,012,400.00	2.960	08/16/2023		
4581X0DF2	82832	100	Inter-American Dev Bank	20,000,000.00	99.9300000	19,986,000.00	2.625	01/16/2024		
45818WCJ3	82938	100	Inter-American Dev Bank	20,000,000.00	99.8797000	19,975,940.00	2.375	04/09/2024		
45818WCJ3	83027	100	Inter-American Dev Bank	20,000,000.00	100.2218000	20,044,360.00	2.375	04/09/2024		
45818WBW5	83103	100	Inter-American Dev Bank	20,000,000.00	100.0000000	20,000,000.00	2.976	06/15/2023		
45818WDA1	84016	100	Inter-American Dev Bank	25,000,000.00	99.7130000	24,928,250.00	0.800	03/04/2026		
4581X0CU0	84135	100	Inter-American Dev Bank	25,000,000.00	105.3590000	26,339,750.00	2.000	06/02/2026		
45818WDJ2	84240	100	Inter-American Dev Bank	10,000,000.00	99.7294000	9,972,940.00	0.800	08/19/2026		
4581X0EB0	84421	100	Inter-American Dev Bank	25,000,000.00	99.7940000	24,948,500.00	1.500	01/13/2027		
4581X0EB0	84446	100	Inter-American Dev Bank	25,000,000.00	98.4179000	24,604,475.00	1.500	01/13/2027		
45818WDL7	84497	100	Inter-American Dev Bank	25,000,000.00	99.3978000	24,849,450.00	1.780	03/12/2027		
45818WDM5	84575	100	Inter-American Dev Bank	20,000,000.00	99.4736000	19,894,720.00	2.750	04/12/2027		
45818WDR4	84583	100	Inter-American Dev Bank	30,000,000.00	100.0000000	30,000,000.00	2.980	06/09/2027		
4581X0CY2	84613	100	Inter-American Dev Bank	25,000,000.00	96.6270000	24,156,750.00	2.375	07/07/2027		
45818WEE2	84691	100	Inter-American Dev Bank	25,000,000.00	99.1780000	24,794,500.00	3.420	09/07/2027		
45818WEE9	84773	100	Inter-American Dev Bank	30,000,000.00	100.0000000	30,000,000.00	4.550	11/10/2027		
4581X0EH1	84874	100	Inter-American Dev Bank	30,000,000.00	99.7533000	29,925,990.00	4.000	01/12/2028		
4581X0EH7	84909	100	Inter-American Dev Bank	30,000,000.00	100.2995000	30,089,850.00	4.000	01/12/2028		
45818WEM4	84937	100	Inter-American Dev Bank	30,000,000.00	99.0520000	29,715,600.00	4.250	03/03/2028		
459058FF5	82260	100	Int Bk Recon & Develop	20,000,000.00	94.5600000	18,912,000.00	1.750	04/19/2023		
459058GL1	82547	100	Int Bk Recon & Develop	20,000,000.00	99.1472000	19,829,440.00	3.000	09/27/2023		
459058GQ0	82909	100	Int Bk Recon & Develop	20,000,000.00	100.9035000	20,180,700.00	2.500	03/19/2024		
459058JL8	84059	100	Int Bk Recon & Develop	50,000,000.00	98.6180000	49,309,000.00	0.500	10/28/2025		
459058JX2	84163	100	Int Bk Recon & Develop	25,000,000.00	100.1548000	25,038,700.00	0.875	07/15/2026		
459058JX2	84201	100	Int Bk Recon & Develop	25,000,000.00	100.1535000	25,038,375.00	0.875	07/15/2026		
459058JL8	84259	100	Int Bk Recon & Develop	50,000,000.00	99.1160000	49,558,000.00	0.500	10/28/2025		
45950VLV6	82967	100	Intl Finance Corp	20,000,000.00	100.0000000	20,000,000.00	2.826	04/20/2023		
45950VNP7	83447	100	Intl Finance Corp	20,000,000.00	99.8053000	19,961,060.00	1.680	01/20/2025		
45950KCP3	83489	100	Intl Finance Corp	20,000,000.00	100.0279000	20,005,580.00	2.876	07/31/2023		
45950VPV2	84057	100	Intl Finance Corp	25,000,000.00	100.1462000	25,036,550.00	0.970	04/14/2026		
45950VPX8	84101	100	Intl Finance Corp	25,000,000.00	99.7026000	24,925,650.00	0.860	05/14/2026		
45950VQF6	84250	100	Intl Finance Corp	15,000,000.00	99.9218000	14,988,270.00	0.820	09/15/2026		
45950KCX6	84280	100	Intl Finance Corp	25,000,000.00	98.5890000	24,647,250.00	0.750	10/08/2026		
45950KCX6	84325	100	Intl Finance Corp	25,000,000.00	97.6689000	24,417,225.00	0.750	10/08/2026		
45950VRN8	84838	100	Intl Finance Corp	30,000,000.00	99.7045000	29,911,350.00	3.800	12/09/2027		
				Subtotal	890,000,000.00	885,911,485.00				

OVERCOM POOL REPORT 1
 Investments by All Types
 March 31, 2023

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
Variable Rate Muni										
VRAC1819	82684	100	Sacramento County	892,859.27	100.00000000	892,859.27	3.094	08/01/2023		
VRAC1920	83331	100	Sacramento County	1,889,675.49	100.00000000	1,889,675.49	3.094	08/01/2024		
VRAC2021	83953	100	Sacramento County	3,289,174.64	100.00000000	3,289,174.64	3.094	08/01/2025		
VRAC2122	84345	100	Sacramento County	5,564,849.82	100.00000000	5,564,849.82	3.094	08/03/2026		
VRAC2223	84850	100	Sacramento County	13,390,982.44	100.00000000	13,390,982.44	3.094	08/02/2027		
			Subtotal	25,027,541.66		25,027,541.66				
Bank Money Market										
BNKOFWEST	84271	100	Bank of the West	100,316,273.97	100.00000000	100,316,273.97	3.680			
			Subtotal	100,316,273.97		100,316,273.97				
			Total	6,757,791,237.06		6,665,787,523.82				