



Quarterly Pooled Investment Fund Report
 As Prescribed By
 California Government Code Section 53646
For The Quarter Ended March 31, 2020

Compliance to Investment Policy

Based on the Director of Finance’s Review Group Month-End Reports, there were no items out of compliance with the Calendar Year 2020 Investment Policy during the quarter ended March 31, 2020.

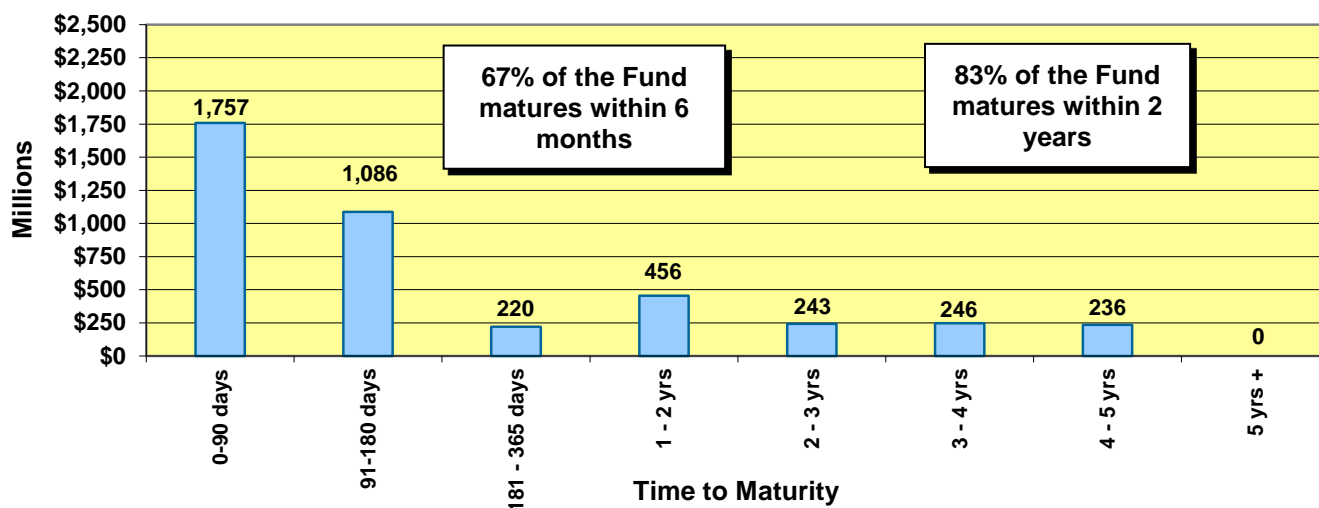
| Portfolio Statistics | Quarter Ended 12/31/19 | Quarter Ended 03/31/20 |
|-----------------------------|------------------------|------------------------|
| Average Daily Balance | \$3,670,717,039 | \$4,163,937,675 |
| Period-End Balance | \$4,390,056,625 | \$4,244,416,758 |
| Earned Interest Yield | 2.090% | 1.937% |
| Weighted Average Maturity | 340 Days | 333 Days |
| Duration in Years | 0.904 | 0.886 |
| Amortized Book Value | \$4,392,057,123 | \$4,246,921,429 |
| Market Value | \$4,414,274,467 | \$4,305,496,198 |
| Percent of Market to Cost | 100.51% | 101.38% |

The earned interest yield presented above does not have any costs deducted. The investment management costs in prior years and this year continue to be approximately 10 basis points or 0.10%. The quarterly apportionment of earnings to participating funds will be made on a cash basis (as opposed to an accrual basis) for the first three quarters of the fiscal year. Earnings to participating funds will be annualized over the fiscal year based on a fund’s cumulative average daily cash balance at each quarter end and fiscal year end. At fiscal year end (fourth quarter), the earnings of the Pool will be converted to an accrual basis for the fourth quarter earnings’ allocation.

Portfolio Structure as of March 31, 2020¹

| Investment Description | Percentage of Portfolio at Cost 12/31/19 | Percentage of Portfolio at Cost 03/31/20 | Percentage of Portfolio at Market 03/31/20 | Earned Interest Yield at 03/31/20 |
|---|--|--|--|-----------------------------------|
| <i>US Agency, Treasury & Municipal Notes (USATM):</i> | | | | |
| <i>US Agency Notes</i> | 27.06% | 26.94% | 27.23% | 1.915% |
| <i>Notes/Discount Notes FFCB</i> | 7.96% | 8.23% | 8.24% | 2.093% |
| <i>Notes/Discount Notes FHLB</i> | 13.10% | 13.31% | 13.45% | 1.889% |
| <i>Notes/Discount Notes FNMA</i> | 3.63% | 3.05% | 3.10% | 1.898% |
| <i>Notes/Discount Notes FHLMC</i> | 2.37% | 2.35% | 2.35% | 1.466% |
| <i>US Treasury Notes</i> | 0.00% | 0.00% | 0.00% | 0.00% |
| <i>Municipal Notes</i> | 0.80% | 0.57% | 0.56% | 2.090% |
| Total USATM | 27.86% | 27.50% | 27.79% | 1.919% |
| Repurchase Agreements | 0.00% | 0.00% | 0.00% | 0.000% |
| Supranationals | 14.94% | 15.92% | 16.30% | 2.393% |
| Commercial Paper | 30.21% | 32.07% | 31.73% | 1.698% |
| Certificates of Deposit | 25.51% | 19.91% | 19.65% | 1.695% |
| LAIF | 1.48% | 1.77% | 1.74% | 1.912% |
| Money Market Accounts | 0.00% | 2.83% | 2.79% | 0.37% |

POOLED INVESTMENT FUND MATURITIES AS OF MARCH 31, 2020
\$4.244 Billion



¹ Percentages may not add up to 100% due to rounding

Projected Cash Flow

Based upon our cash flow model projection dated April 15, 2020, summarized below, we have sufficient cash flow to meet expenditures for the next 12 months.

| Month | Bank Balance | Receipts & Maturities | Disbursements | Difference | Less Investments Beyond One Year | Funds Available for Future Cash Flow Needs* |
|---|--------------|-----------------------|---------------|------------|----------------------------------|---|
| <i>Dollar amounts represented in millions</i> | | | | | | |
| Apr | 20.0 | \$1,552.9 | \$768.8 | \$784.1 | \$45.0 | \$739.1 |
| May | 20.0 | \$1,241.4 | \$940.1 | \$301.3 | \$45.0 | \$256.3 |
| Jun | 20.0 | \$1,323.4 | \$971.7 | \$351.7 | \$45.0 | \$306.7 |
| Jul | 20.0 | \$1,530.5 | \$1,285.5 | \$245.0 | \$45.0 | \$200.0 |
| Aug | 20.0 | \$1,242.3 | \$781.8 | \$460.5 | \$45.0 | \$415.5 |
| Sep | 20.0 | \$779.2 | \$912.0 | (\$132.8) | \$45.0 | (\$177.8) |
| Oct | 20.0 | \$852.6 | \$792.9 | \$59.7 | \$45.0 | \$14.7 |
| Nov | 20.0 | \$797.7 | \$768.5 | \$29.2 | \$45.0 | (\$15.8) |
| Dec | 20.0 | \$1,578.2 | \$988.0 | \$590.2 | \$45.0 | \$545.2 |
| Jan | 20.0 | \$716.9 | \$933.8 | (\$216.9) | \$45.0 | (\$261.9) |
| Feb | 20.0 | \$645.6 | \$780.5 | (\$134.9) | \$45.0 | (\$179.9) |
| Mar | 20.0 | \$967.6 | \$866.9 | \$100.7 | \$45.0 | \$55.7 |

*Any excess net cash flow amounts in this column will be used to fund negative cash flow positions in later months.

Detailed Listing of Investments

A complete detailed listing of all investments for the Pooled Investment Fund as of March 31, 2020, is contained in the back of this report. This report notes the type of investment; name of the security; the CUSIP; the purchase date; the maturity date; the coupon and the yield; the par value, book value and market value of each security; the pricing source for the market value; and the duration of each security.

External third-party investment manager(s) at March 31, 2020:

| <u>Investment</u> | <u>Firm</u> | <u>Amount</u> |
|------------------------------|--------------------------|------------------|
| Local Agency Investment Fund | State Treasurer's Office | \$75,000,000.00 |
| Government Obligations Fund | Federated Hermes | \$120,018,273.76 |

The Fund uses an external investment accounting system called APS2 by FIS AvantGard. The market valuations are based upon the pricing of Interactive Data Corporation (IDC).

THIS COMPLETES THE QUARTERLY REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE § 53646.

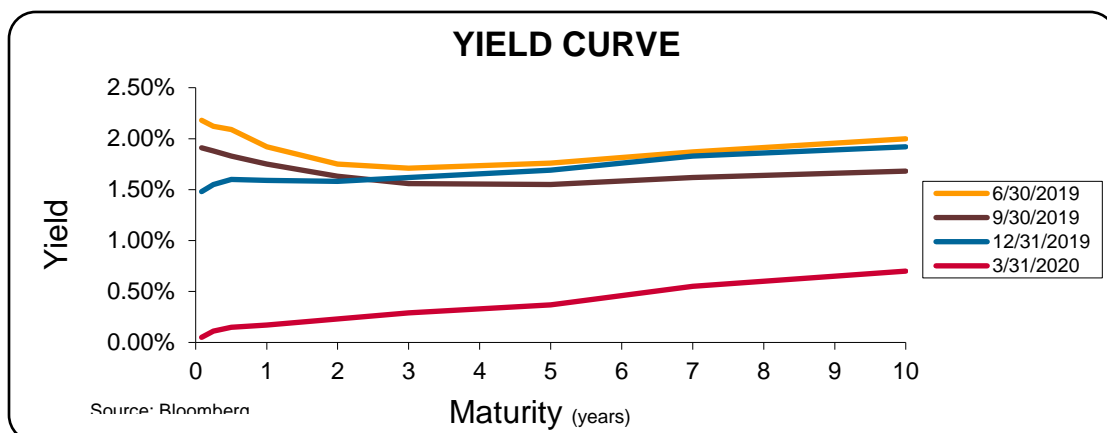
Financial Markets Commentary

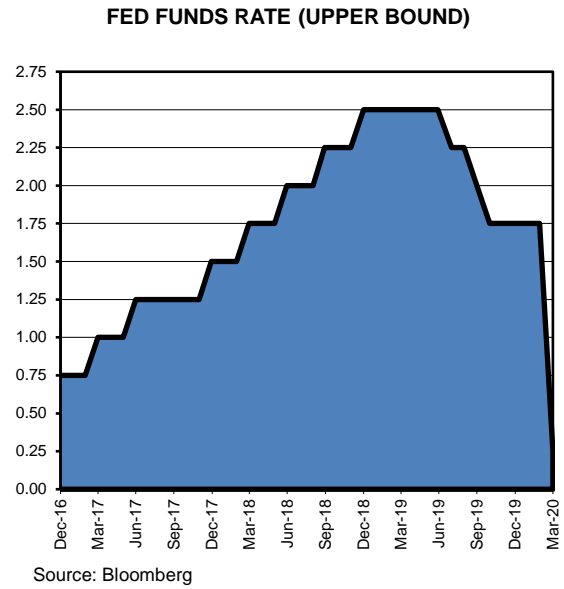
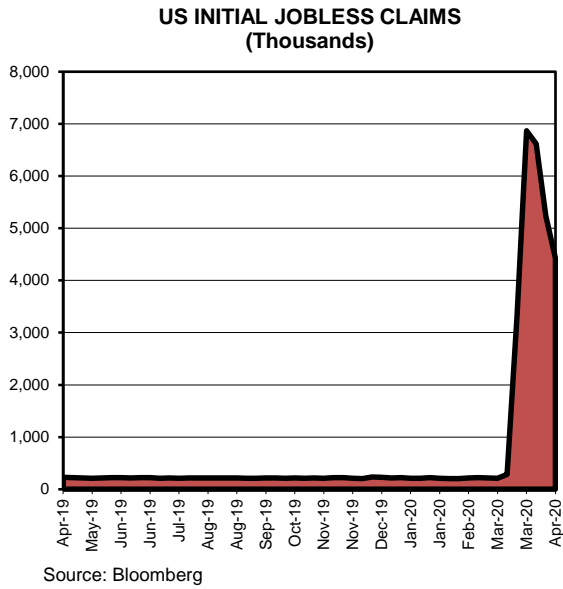
The COVID-19 pandemic is a historic human tragedy with more than 2.5 million confirmed cases and over 175,000 deaths. Despite stay-at-home orders in 45 states, the United States has the highest number of confirmed cases and deaths in the world. In response to the unprecedented collapse in economic activity, the Federal Open Market Committee made two emergency cuts the federal funds in March, lowering the overnight rate 1.50 percentage points to a range of 0 to 0.25 percent.

The Federal Reserve also announced quantitative easing (QE) measures, pledging an initial \$2.3 trillion extension of their balance sheet to cushion the economy and provide necessary liquidity to financial markets. The Federal Reserve pledged to purchase almost every type of security to keep the financial markets from freezing, including US treasuries, mortgages, commercial paper, and high yield corporate bonds. In addition to these monetary policy actions, the initial fiscal stimulus package, the Coronavirus Aid, Relief, and Economic Security (CARES) Act, passed on March 27, 2020. The CARES Act provided a record \$2.2 trillion of direct payments to small and large businesses, medical providers, state and local governments, and individual Americans. Economists and Federal Reserve officials believe more fiscal stimulus will be needed, and negotiations for second stimulus bill are ongoing. Despite these historic moves to prop up the economy, the Dow Jones Industrial Average recorded its worst first quarter performance in its 135-year history.

It is hard to overstate the damage to the US economy. Initial jobless claims totaled 22 million in the first four weeks of the shutdown, effectively erasing all the jobs created since end of the Great Recession in 2009. The Federal Reserve Bank of St. Louis Governor estimates the unemployment rate could reach 30% and second-quarter GDP to contract by an annualized 50%. The International Monetary Fund (IMF) expects the US economy to contract by 5.9% in 2020, the worst annual growth rate since the Great Depression.

There are tremendous unknowns on where the economy and financial markets go from here. The IMF estimates the US will expand by 4.7% in 2021 and will see a significant recovery of economic activity. However, the IMF concedes the outlook for 2021 is still wildly evolving and will depend largely on the containment of COVID-19 and the successful reopening of economic activity by policymakers. With the Federal Reserve at near-zero yield, more fiscal stimulus coming, and almost unlimited QE by the Federal Reserve, we will see the yield on the Pooled Investment Fund move lower for the foreseeable future.





Portfolio Management Strategy

During the past quarter, we continued to provide adequate liquidity to meet the cash flow needs of the Pooled Investment Fund participants. We are currently funding the cash flows for October 2020. Due to the uncertainty to the cash flows of the Pooled Investment Fund caused by COVID-19, we have suspended purchasing two- and five-year U. S. Treasury, U.S. Agency, and Washington Supranational securities on a monthly basis for the “CORE” portfolio, which is composed of all securities maturing beyond one year. This laddered structure stabilizes the yield over longer periods. Over the next quarter, our quarterly yield should range between 1.30% and 1.50%.

Respectfully submitted,
 Bernard Santo Domingo
 Chief Investment Officer

Concur,
 Ben Lamera
 Director of Finance

Attachment County of Sacramento Short-Term Investment Portfolio

Release Date: April 22, 2020

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 03/31/2020

| <u>DESCRIPTION</u> | <u>CUSIP</u> | <u>PURCHASE DATE</u> | <u>MATURITY DATE</u> | <u>INTEREST RATE</u> | <u>TRADING YIELD</u> | <u>PAR VALUE</u> | <u>BOOK VALUE</u> | <u>MARKET VALUE</u> | <u>SOURCE</u> | <u>DURATION (YEARS)</u> |
|---|--------------|----------------------|----------------------|----------------------|----------------------|------------------|-------------------|---------------------|---------------|-------------------------|
| VR-SAC COUNTY 15-16 | | 10/27/2015 | 8/3/2020 | 2.090% | 2.090% | 976,655.84 | 976,655.84 | 976,655.84 | BOOK | 0.342 |
| VR-SAC COUNTY 16-17 | | 11/1/2016 | 8/2/2021 | 2.090% | 2.090% | 1,779,523.75 | 1,779,523.75 | 1,779,523.75 | BOOK | 1.328 |
| VR-SAC COUNTY 17-18 | | 11/14/2017 | 8/1/2022 | 2.090% | 2.090% | 3,230,931.06 | 3,230,931.06 | 3,230,931.06 | BOOK | 2.296 |
| VR-SAC COUNTY 18-19 | | 12/4/2018 | 8/1/2023 | 2.090% | 2.090% | 6,663,192.06 | 6,663,192.06 | 6,663,192.06 | BOOK | 3.212 |
| VR-SAC COUNTY 19-20 | | 11/19/2019 | 8/1/2024 | 2.090% | 2.090% | 11,507,683.81 | 11,507,683.81 | 11,507,683.81 | BOOK | 4.135 |
| TOTAL VARIABLE RATE(MUNI)QUARTERLY | | | | 2.090% | 2.090% | 24,157,986.52 | 24,157,986.52 | 24,157,986.52 | | 3.274 |
| | | | | | | 0.57% | 0.57% | 0.56% | | |
| FFCB NOTE (260) | 3133EE5Z9 | 8/28/2015 | 8/4/2020 | 1.750% | 1.700% | 10,000,000.00 | 10,023,500.00 | 10,059,600.00 | SUNGARD | 0.345 |
| FFCB NOTE (20) | 3133EJWPO | 8/15/2018 | 8/10/2020 | 2.710% | 2.685% | 25,000,000.00 | 25,012,100.00 | 25,215,000.00 | SUNGARD | 0.361 |
| FFCB NOTE (120) | 3133EFLZ8 | 10/28/2015 | 10/28/2020 | 1.460% | 1.460% | 5,000,000.00 | 5,000,000.00 | 5,034,900.00 | SUNGARD | 0.571 |
| FFCB NOTE (86) | 3133EFLZ8 | 10/28/2015 | 10/28/2020 | 1.460% | 1.460% | 5,000,000.00 | 5,000,000.00 | 5,034,900.00 | SUNGARD | 0.571 |
| FFCB NOTE (170) | 3133EJ2R9 | 12/14/2018 | 12/14/2020 | 2.750% | 2.847% | 25,000,000.00 | 24,953,050.00 | 25,436,750.00 | SUNGARD | 0.696 |
| FFCB NOTE (120) | 3133EJ4Q9 | 1/11/2019 | 1/11/2021 | 2.550% | 2.596% | 25,000,000.00 | 24,977,750.00 | 25,407,750.00 | SUNGARD | 0.771 |
| FFCB NOTE (85) | 3133EFYZ4 | 2/18/2016 | 2/10/2021 | 1.375% | 1.495% | 10,000,000.00 | 9,942,600.00 | 10,101,000.00 | SUNGARD | 0.855 |
| FFCB NOTE (170) | 3133EKAJ5 | 2/11/2019 | 2/11/2021 | 2.500% | 2.545% | 25,000,000.00 | 24,978,100.00 | 25,499,750.00 | SUNGARD | 0.855 |
| FFCB NOTE (170) | 3133EKFP6 | 4/5/2019 | 4/5/2021 | 2.230% | 2.395% | 25,000,000.00 | 24,919,950.00 | 25,498,500.00 | SUNGARD | 0.995 |
| FFCB NOTE (170) | 3133EKZV1 | 8/16/2019 | 8/16/2021 | 1.550% | 1.705% | 25,000,000.00 | 24,923,975.00 | 25,342,500.00 | SUNGARD | 1.363 |
| FFCB NOTE (170) | 3133EKY75 | 10/15/2019 | 10/15/2021 | 1.400% | 1.555% | 25,000,000.00 | 24,923,950.00 | 25,380,750.00 | SUNGARD | 1.518 |
| FFCB NOTE (0260) | 3133EK6D3 | 11/8/2019 | 11/8/2021 | 1.570% | 1.625% | 25,000,000.00 | 24,972,875.00 | 25,459,500.00 | SUNGARD | 1.580 |
| FFCB NOTE (260) | 3133EHTS2 | 8/9/2017 | 8/3/2022 | 1.900% | 1.895% | 20,000,000.00 | 20,004,700.00 | 20,605,600.00 | SUNGARD | 2.292 |
| FFCB NOTE (120) | 3133EHYR8 | 9/14/2017 | 9/13/2022 | 1.750% | 1.849% | 20,000,000.00 | 19,906,200.00 | 20,557,200.00 | SUNGARD | 2.407 |
| FFCB NOTE (330) | 3133EJ3Q0 | 12/21/2018 | 12/21/2023 | 2.875% | 2.852% | 20,000,000.00 | 20,021,380.00 | 21,652,600.00 | SUNGARD | 3.529 |
| FFCB NOTE (170) | 3133EKQU3 | 6/26/2019 | 6/13/2024 | 1.950% | 1.877% | 20,000,000.00 | 20,069,200.00 | 21,100,400.00 | SUNGARD | 4.030 |
| FFCB NOTE (170) | 3133EKA63 | 8/23/2019 | 8/16/2024 | 1.600% | 1.554% | 20,000,000.00 | 20,043,880.00 | 20,841,600.00 | SUNGARD | 4.235 |
| FFCB NOTE (0120) | 3133EK6J0 | 11/8/2019 | 11/8/2024 | 1.625% | 1.821% | 20,000,000.00 | 19,813,600.00 | 20,906,000.00 | SUNGARD | 4.424 |
| TOTAL FED FARM CREDIT BONDS(FFCB) | | | | 2.033% | 2.093% | 350,000,000.00 | 349,486,810.00 | 359,134,300.00 | | 1.827 |
| | | | | | | 8.23% | 8.23% | 8.34% | | |
| FHLB NOTE (120) | 313383HU8 | 6/12/2015 | 6/12/2020 | 1.750% | 1.903% | 10,000,000.00 | 9,927,290.00 | 10,027,600.00 | SUNGARD | 0.200 |
| FHLB NOTE (45) | 313383HU8 | 7/14/2015 | 6/12/2020 | 1.750% | 1.851% | 10,000,000.00 | 9,952,800.00 | 10,027,600.00 | SUNGARD | 0.200 |
| FHLB NOTE (330) | 3130A5Z77 | 9/28/2015 | 7/29/2020 | 1.830% | 1.600% | 10,000,000.00 | 10,106,700.00 | 10,050,800.00 | SUNGARD | 0.329 |
| FHLB NOTE (170) | 3130AF2D8 | 10/4/2018 | 10/15/2020 | 2.860% | 2.861% | 25,000,000.00 | 24,999,325.00 | 25,342,000.00 | SUNGARD | 0.532 |
| FHLB NOTE (20) | 3130A1W95 | 6/12/2019 | 6/11/2021 | 2.250% | 2.014% | 25,000,000.00 | 25,114,750.00 | 25,550,750.00 | SUNGARD | 1.178 |
| FHLB NOTE (170) | 3130AGLD5 | 7/8/2019 | 7/7/2021 | 1.875% | 1.832% | 25,000,000.00 | 25,021,175.00 | 25,466,500.00 | SUNGARD | 1.253 |
| FHLB NOTE (170) | 313378JP7 | 9/9/2019 | 9/10/2021 | 2.375% | 1.573% | 25,000,000.00 | 25,393,675.00 | 25,683,750.00 | SUNGARD | 1.424 |
| FHLB NOTE (45) | 3130AABG2 | 12/16/2016 | 11/29/2021 | 1.875% | 2.228% | 20,000,000.00 | 19,670,800.00 | 20,477,600.00 | SUNGARD | 1.633 |

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 03/31/2020

| <u>DESCRIPTION</u> | <u>CUSIP</u> | <u>PURCHASE DATE</u> | <u>MATURITY DATE</u> | <u>INTEREST RATE</u> | <u>TRADING YIELD</u> | <u>PAR VALUE</u> | <u>BOOK VALUE</u> | <u>MARKET VALUE</u> | <u>SOURCE</u> | <u>DURATION (YEARS)</u> |
|----------------------------------|--------------|----------------------|----------------------|----------------------|----------------------|------------------|-------------------|---------------------|---------------|-------------------------|
| FHLB NOTE (0020) | 313376C94 | 12/6/2019 | 12/10/2021 | 2.625% | 1.602% | 25,000,000.00 | 25,503,990.00 | 25,939,500.00 | SUNGARD | 1.654 |
| FHLB NOTE (170) | 313378CR0 | 3/13/2017 | 3/11/2022 | 2.250% | 2.129% | 20,000,000.00 | 20,114,200.00 | 20,727,400.00 | SUNGARD | 1.911 |
| FHLB NOTE (120) | 313379Q69 | 6/13/2017 | 6/10/2022 | 2.125% | 1.888% | 20,000,000.00 | 20,225,000.00 | 20,768,600.00 | SUNGARD | 2.140 |
| FHLB NOTE (120) | 3130ABS23 | 7/14/2017 | 7/14/2022 | 2.000% | 2.000% | 20,000,000.00 | 20,000,000.00 | 20,723,800.00 | SUNGARD | 2.237 |
| FHLB NOTE (170) | 3130A3KM5 | 12/12/2017 | 12/9/2022 | 2.500% | 2.240% | 20,000,000.00 | 20,243,840.00 | 21,081,600.00 | SUNGARD | 2.598 |
| FHLB NOTE (86) | 313383YJ4 | 11/27/2018 | 9/8/2023 | 3.375% | 3.038% | 20,000,000.00 | 20,297,200.00 | 22,021,200.00 | SUNGARD | 3.268 |
| FHLB NOTE (170) | 3130A0F70 | 1/9/2019 | 12/8/2023 | 3.375% | 2.734% | 20,000,000.00 | 20,585,640.00 | 22,228,600.00 | SUNGARD | 3.465 |
| FHLB NOTE (170) | 3130A1XJ2 | 7/10/2019 | 6/14/2024 | 2.875% | 1.964% | 20,000,000.00 | 20,851,300.00 | 22,093,400.00 | SUNGARD | 3.962 |
| FHLB NOTE (170) | 3130A2UW4 | 9/16/2019 | 9/13/2024 | 2.875% | 1.802% | 20,000,000.00 | 21,019,820.00 | 21,981,800.00 | SUNGARD | 4.210 |
| FHLB NOTE (170) | 3130A2UW4 | 10/16/2019 | 9/13/2024 | 2.875% | 1.698% | 20,000,000.00 | 21,104,000.00 | 21,981,800.00 | SUNGARD | 4.211 |
| FHLB NOTE (0170) | 3130A3GE8 | 12/13/2019 | 12/13/2024 | 2.750% | 1.736% | 20,000,000.00 | 20,967,200.00 | 21,965,800.00 | SUNGARD | 4.414 |
| TOTAL FED HOME LOAN BANKS | | | | 2.487% | 2.050% | 375,000,000.00 | 381,098,705.00 | 394,140,100.00 | | 2.260 |
| | | | | | | 8.81% | 8.98% | 9.15% | | |
| FNMA NOTE (120) | 3135G0H55 | 12/28/2015 | 12/28/2020 | 1.875% | 1.836% | 10,000,000.00 | 10,018,400.00 | 10,108,100.00 | SUNGARD | 0.737 |
| FNMA NOTE (20) | 3135G0Q89 | 10/13/2016 | 10/7/2021 | 1.375% | 1.497% | 20,000,000.00 | 19,883,440.00 | 20,291,000.00 | SUNGARD | 1.496 |
| FNMA NOTE (45) | 3135G0Q89 | 11/16/2016 | 10/7/2021 | 1.375% | 1.775% | 20,000,000.00 | 19,626,600.00 | 20,291,000.00 | SUNGARD | 1.496 |
| FNMA NOTE (45) | 3135G0S38 | 1/17/2017 | 1/5/2022 | 2.000% | 2.043% | 20,000,000.00 | 19,959,800.00 | 20,573,000.00 | SUNGARD | 1.732 |
| FNMA NOTE (120) | 3135G0T45 | 5/9/2017 | 4/5/2022 | 1.875% | 2.005% | 20,000,000.00 | 19,878,800.00 | 20,596,000.00 | SUNGARD | 1.965 |
| FNMA NOTE (330) | 3135G0T78 | 10/18/2017 | 10/5/2022 | 2.000% | 2.031% | 20,000,000.00 | 19,970,560.00 | 20,722,400.00 | SUNGARD | 2.438 |
| FNMA NOTE (330) | 3135G0T78 | 11/6/2017 | 10/5/2022 | 2.000% | 2.065% | 20,000,000.00 | 19,939,400.00 | 20,722,400.00 | SUNGARD | 2.438 |
| TOTAL FED NAT MORT ASSOC | | | | 1.780% | 1.898% | 130,000,000.00 | 129,277,000.00 | 133,303,900.00 | | 1.837 |
| | | | | | | 3.06% | 3.05% | 3.10% | | |
| FHLB DISC NOTE (0086) | 313384XP9 | 12/31/2019 | 6/1/2020 | 1.520% | 1.530% | 100,000,000.00 | 99,354,000.00 | 99,988,000.00 | SUNGARD | 0.170 |
| FHLB DISC NOTE (0023) | 313384XT1 | 12/16/2019 | 6/5/2020 | 1.570% | 1.582% | 45,000,000.00 | 44,662,450.00 | 44,994,150.00 | SUNGARD | 0.181 |
| FHLB DISC NOTE (0004) | 313384YA1 | 12/16/2019 | 6/12/2020 | 1.570% | 1.582% | 40,000,000.00 | 39,687,744.44 | 39,994,400.00 | SUNGARD | 0.200 |
| TOTAL FHLB DISC NOTES | | | | 1.543% | 1.554% | 185,000,000.00 | 183,704,194.44 | 184,976,550.00 | | 0.179 |
| | | | | | | 4.35% | 4.33% | 4.30% | | |
| FHLMC DISC NOTE (0170) | 313396XW8 | 12/30/2019 | 6/8/2020 | 1.555% | 1.566% | 60,000,000.00 | 59,582,741.67 | 59,992,066.67 | SUNGARD | 0.189 |
| TOTAL FHLMC DISC NOTES | | | | 1.555% | 1.566% | 60,000,000.00 | 59,582,741.67 | 59,992,066.67 | | 0.189 |
| | | | | | | 1.41% | 1.40% | 1.39% | | |
| FHLMC NOTE (120) | 3137EADR7 | 5/20/2015 | 5/1/2020 | 1.375% | 1.625% | 10,000,000.00 | 9,881,500.00 | 10,009,100.00 | SUNGARD | 0.085 |

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 03/31/2020

| <u>DESCRIPTION</u> | <u>CUSIP</u> | <u>PURCHASE DATE</u> | <u>MATURITY DATE</u> | <u>INTEREST RATE</u> | <u>TRADING YIELD</u> | <u>PAR VALUE</u> | <u>BOOK VALUE</u> | <u>MARKET VALUE</u> | <u>SOURCE</u> | <u>DURATION (YEARS)</u> |
|--------------------|--------------|----------------------|----------------------|----------------------|----------------------|------------------|-------------------|---------------------|---------------|-------------------------|
| FHLMC NOTE (170) | 3137EAEC9 | 8/17/2016 | 8/12/2021 | 1.125% | 1.314% | 10,000,000.00 | 9,908,900.00 | 10,102,700.00 | SUNGARD | 1.356 |
| FHLMC NOTE (0170) | 3137EAEP0 | 2/28/2020 | 2/12/2025 | 1.500% | 1.171% | 20,000,000.00 | 20,315,800.00 | 20,869,800.00 | SUNGARD | 4.703 |
| TOTAL FHLMC | | | | 1.377% | 1.318% | 40,000,000.00 | 40,106,200.00 | 40,981,600.00 | | 2.738 |
| | | | | | | 0.94% | 0.94% | 0.95% | | |
| IFC NOTE (45) | 45950VLS3 | 4/12/2018 | 4/9/2020 | 2.460% | 2.460% | 25,000,000.00 | 25,000,000.00 | 25,000,000.00 | SUNGARD | 0.025 |
| IADB NOTE (20) | 4581X0CX4 | 5/9/2018 | 5/12/2020 | 1.625% | 2.626% | 25,000,000.00 | 24,513,471.25 | 25,039,000.00 | SUNGARD | 0.115 |
| IADB NOTE (170) | 4581X0CX4 | 6/5/2018 | 5/12/2020 | 1.625% | 2.599% | 25,000,000.00 | 24,543,200.00 | 25,039,000.00 | SUNGARD | 0.115 |
| IFC NOTE (170) | 45950VLZ7 | 7/20/2018 | 7/20/2020 | 2.690% | 2.732% | 25,000,000.00 | 24,979,650.00 | 24,979,650.00 | SUNGARD | 0.304 |
| IBRD NOTE (45) | 459058GA5 | 9/10/2018 | 9/4/2020 | 1.626% | 2.735% | 25,000,000.00 | 24,468,150.00 | 25,114,500.00 | SUNGARD | 0.430 |
| IADB NOTE (45) | 4581X0CD8 | 11/12/2015 | 11/9/2020 | 2.125% | 1.887% | 10,000,000.00 | 10,112,900.00 | 10,095,500.00 | SUNGARD | 0.600 |
| IFC NOTE (170) | 45950VMQ6 | 11/13/2018 | 11/13/2020 | 3.000% | 3.038% | 25,000,000.00 | 24,981,600.00 | 25,301,250.00 | SUNGARD | 0.609 |
| IBRD NOTE (45) | 45905UUY8 | 2/4/2016 | 2/4/2021 | 1.550% | 1.550% | 10,000,000.00 | 10,000,000.00 | 10,090,900.00 | SUNGARD | 0.838 |
| IBRD NOTE (45) | 459058EW9 | 3/9/2016 | 3/9/2021 | 1.626% | 1.667% | 10,000,000.00 | 9,979,880.00 | 10,131,900.00 | SUNGARD | 0.935 |
| IBRD NOTE(45) | 459058EW9 | 4/22/2016 | 3/9/2021 | 1.626% | 1.413% | 10,000,000.00 | 10,099,780.00 | 10,131,900.00 | SUNGARD | 0.935 |
| IADB NOTE (170) | 4581X0CS5 | 3/6/2019 | 3/15/2021 | 1.875% | 2.633% | 25,000,000.00 | 24,628,850.00 | 25,324,750.00 | SUNGARD | 0.951 |
| IBRD NOTE (170) | 459058FH1 | 5/24/2016 | 5/24/2021 | 1.376% | 1.376% | 10,000,000.00 | 9,980,400.00 | 10,098,600.00 | SUNGARD | 1.137 |
| IBRD NOTE (170) | 459058FH1 | 6/17/2016 | 5/24/2021 | 1.376% | 1.376% | 10,000,000.00 | 10,030,300.00 | 10,098,600.00 | SUNGARD | 1.137 |
| IBRD NOTE (45) | 459058FH1 | 5/6/2019 | 5/24/2021 | 1.376% | 2.389% | 25,000,000.00 | 24,496,250.00 | 25,246,500.00 | SUNGARD | 1.137 |
| IBRD NOTE (170) | 45905UXP4 | 7/26/2016 | 7/26/2021 | 1.300% | 1.305% | 10,000,000.00 | 9,997,500.00 | 10,111,200.00 | SUNGARD | 1.310 |
| IADB NOTE (170) | 4581X0CV8 | 9/16/2016 | 9/14/2021 | 1.250% | 1.439% | 20,000,000.00 | 19,818,800.00 | 20,214,800.00 | SUNGARD | 1.443 |
| IADB NOTE (170) | 4581X0CW6 | 1/9/2020 | 1/18/2022 | 2.125% | 1.596% | 25,000,000.00 | 25,262,250.00 | 25,709,750.00 | SUNGARD | 1.766 |
| IBRD NOTE (85) | 459058DY6 | 2/15/2017 | 2/10/2022 | 1.626% | 2.177% | 20,000,000.00 | 19,481,600.00 | 20,406,200.00 | SUNGARD | 1.834 |
| IBRD NOTE (0170) | 459058DY6 | 2/10/2020 | 2/10/2022 | 1.626% | 1.510% | 25,000,000.00 | 25,056,750.00 | 25,507,750.00 | SUNGARD | 1.834 |
| IBRD NOTE (170) | 45905UH23 | 4/27/2017 | 4/27/2022 | 1.930% | 1.942% | 20,000,000.00 | 19,989,000.00 | 19,989,000.00 | SUNGARD | 2.025 |
| IADB NOTE (170) | 4581X0DA3 | 1/18/2018 | 1/18/2023 | 2.500% | 2.482% | 20,000,000.00 | 20,016,840.00 | 21,048,000.00 | SUNGARD | 2.706 |
| IADB NOTE (170) | 4581X0DA3 | 2/16/2018 | 1/18/2023 | 2.500% | 2.788% | 20,000,000.00 | 19,736,200.00 | 21,048,000.00 | SUNGARD | 2.706 |
| IBRD NOTE (170) | 45905UT53 | 3/20/2018 | 3/8/2023 | 2.720% | 2.824% | 20,000,000.00 | 19,904,260.00 | 21,346,800.00 | SUNGARD | 2.837 |
| IBRD NOTE (45) | 459058FF5 | 5/11/2018 | 4/19/2023 | 1.750% | 2.941% | 20,000,000.00 | 18,912,000.00 | 20,696,600.00 | SUNGARD | 2.958 |
| IFC NOTE (170) | 45950VLV6 | 4/20/2018 | 4/20/2023 | 2.826% | 2.826% | 20,000,000.00 | 20,000,000.00 | 20,000,000.00 | SUNGARD | 2.910 |
| IADB NOTE (45) | 45818WBW5 | 6/22/2018 | 6/15/2023 | 2.976% | 2.976% | 20,000,000.00 | 20,000,000.00 | 21,384,400.00 | SUNGARD | 3.055 |
| IADB NOTE (170) | 45818WBX3 | 7/26/2018 | 7/20/2023 | 2.870% | 2.965% | 20,000,000.00 | 19,912,860.00 | 21,360,800.00 | SUNGARD | 3.157 |
| IFC NOTE (0170) | 45950KCP3 | 8/28/2018 | 7/31/2023 | 2.876% | 2.869% | 20,000,000.00 | 20,005,580.00 | 21,501,600.00 | SUNGARD | 3.188 |
| IADB NOTE (170) | 45818WBY1 | 9/11/2018 | 8/16/2023 | 2.960% | 2.946% | 20,000,000.00 | 20,012,400.00 | 21,403,400.00 | SUNGARD | 3.226 |
| IBRD NOTE (170) | 459058GL1 | 10/9/2018 | 9/27/2023 | 3.000% | 3.187% | 20,000,000.00 | 19,829,440.00 | 21,588,800.00 | SUNGARD | 3.337 |
| IADB NOTE (170) | 4581X0DF2 | 2/22/2019 | 1/16/2024 | 2.625% | 2.640% | 20,000,000.00 | 19,986,000.00 | 21,498,600.00 | SUNGARD | 3.615 |
| IBRD NOTE (170) | 459058GQ0 | 3/29/2019 | 3/19/2024 | 2.500% | 2.307% | 20,000,000.00 | 20,180,700.00 | 21,497,400.00 | SUNGARD | 3.799 |
| IADB NOTE (170) | 45818WCJ3 | 4/12/2019 | 4/9/2024 | 2.375% | 2.401% | 20,000,000.00 | 19,975,940.00 | 21,261,400.00 | SUNGARD | 3.817 |

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 03/31/2020

| <u>DESCRIPTION</u> | <u>CUSIP</u> | <u>PURCHASE DATE</u> | <u>MATURITY DATE</u> | <u>INTEREST RATE</u> | <u>TRADING YIELD</u> | <u>PAR VALUE</u> | <u>BOOK VALUE</u> | <u>MARKET VALUE</u> | <u>SOURCE</u> | <u>DURATION (YEARS)</u> |
|-----------------------------|--------------|----------------------|----------------------|----------------------|----------------------|------------------|-------------------|---------------------|---------------|-------------------------|
| IADB NOTE | 45818WCJ3 | 5/23/2019 | 4/9/2024 | 2.375% | 2.326% | 20,000,000.00 | 20,044,360.00 | 21,261,400.00 | SUNGARD | 3.817 |
| IFC NOTE (0170) | 45950VNP7 | 1/21/2020 | 1/10/2025 | 1.680% | 1.721% | 20,000,000.00 | 19,961,060.00 | 21,154,000.00 | SUNGARD | 4.591 |
| TOTAL SUPRANATIONALS | | | | 2.175% | 2.393% | 680,000,000.00 | 675,897,971.25 | 701,681,950.00 | | 1.990 |
| | | | | | | 15.98% | 15.92% | 16.30% | | |
| CP-TORONTO DOMINION (0020) | 89116ED18 | 11/19/2019 | 4/1/2020 | 1.790% | 1.802% | 20,000,000.00 | 19,866,744.44 | 20,000,000.00 | SUNGARD | 0.003 |
| CP-TORONTO DOMINION (0020) | 89116ED18 | 11/20/2019 | 4/1/2020 | 1.800% | 1.812% | 25,000,000.00 | 24,833,750.00 | 25,000,000.00 | SUNGARD | 0.003 |
| CP-TORONTO DOMINION (0020) | 89116ED18 | 11/21/2019 | 4/1/2020 | 1.800% | 1.812% | 20,000,000.00 | 19,868,000.00 | 20,000,000.00 | SUNGARD | 0.003 |
| CP-TORONTO DOMINION (0020) | 89116ED18 | 12/2/2019 | 4/1/2020 | 1.850% | 1.862% | 25,000,000.00 | 24,844,548.61 | 25,000,000.00 | SUNGARD | 0.003 |
| CP-CANADIAN IMP (0025) | 13607ED22 | 12/2/2019 | 4/2/2020 | 1.740% | 1.750% | 35,000,000.00 | 34,793,616.67 | 34,998,736.11 | SUNGARD | 0.005 |
| CP-EXXON MOBIL (0260) | 30229ADH9 | 3/26/2020 | 4/17/2020 | 2.000% | 2.002% | 35,000,000.00 | 34,957,222.22 | 34,979,777.78 | SUNGARD | 0.047 |
| CP-CANADIAN IMP (0025) | 13607EDH9 | 3/27/2020 | 4/17/2020 | 1.200% | 1.201% | 55,000,000.00 | 54,961,500.00 | 54,968,222.22 | SUNGARD | 0.047 |
| CP-BANK OF MONTREAL (0045) | 06366GE13 | 12/4/2019 | 5/1/2020 | 1.785% | 1.789% | 10,000,000.00 | 9,926,120.83 | 9,989,166.67 | SUNGARD | 0.085 |
| CP-EXXON MOBIL (0004) | 30229AE13 | 12/5/2019 | 5/1/2020 | 1.700% | 1.712% | 40,000,000.00 | 39,720,444.44 | 39,956,666.67 | SUNGARD | 0.085 |
| CP-TOYOTA MOTOR (0270) | 89233GE44 | 12/3/2019 | 5/4/2020 | 1.850% | 1.865% | 35,000,000.00 | 34,724,812.50 | 34,958,291.67 | SUNGARD | 0.093 |
| CP-EXXON MOBIL (0004) | 30229AE54 | 12/5/2019 | 5/5/2020 | 1.700% | 1.712% | 35,000,000.00 | 34,748,777.78 | 34,957,027.78 | SUNGARD | 0.096 |
| CP-TOYOTA MOTOR (0270) | 89233GE69 | 12/5/2019 | 5/6/2020 | 1.840% | 1.855% | 20,000,000.00 | 19,843,600.00 | 19,974,722.22 | SUNGARD | 0.099 |
| CP-BANK OF MONTREAL (0045) | 06366GE70 | 12/6/2019 | 5/7/2020 | 1.745% | 1.758% | 50,000,000.00 | 49,629,187.50 | 49,935,000.00 | SUNGARD | 0.101 |
| CP-TORONTO DOMINION (0020) | 89116EEB5 | 12/6/2019 | 5/11/2020 | 1.830% | 1.845% | 15,000,000.00 | 14,880,287.50 | 14,978,333.33 | SUNGARD | 0.112 |
| CP-TOYOTA MOTOR (0270) | 89233GEF9 | 12/9/2019 | 5/15/2020 | 1.850% | 1.865% | 15,000,000.00 | 14,878,208.33 | 14,976,166.67 | SUNGARD | 0.123 |
| CP-TORONTO DOMINION (0020) | 89116EEJ8 | 12/11/2019 | 5/18/2020 | 1.850% | 1.865% | 15,000,000.00 | 14,877,437.50 | 14,974,541.67 | SUNGARD | 0.131 |
| CP-BANK OF MONTREAL (0045) | 06366GEJ4 | 12/11/2019 | 5/18/2020 | 1.840% | 1.855% | 15,000,000.00 | 14,878,100.00 | 14,974,541.67 | SUNGARD | 0.131 |
| CP-TOYOTA MOTOR (0270) | 89233GEK8 | 12/13/2019 | 5/19/2020 | 1.860% | 1.875% | 15,000,000.00 | 14,877,550.00 | 14,974,000.00 | SUNGARD | 0.134 |
| CP-ING US FUNDING (0170) | 4497W0EL8 | 12/19/2019 | 5/20/2020 | 1.900% | 1.915% | 15,000,000.00 | 14,878,875.00 | 14,973,458.33 | SUNGARD | 0.137 |
| CP-TOYOTA MOTOR (0270) | 89233GEM4 | 1/3/2020 | 5/21/2020 | 1.880% | 1.894% | 10,000,000.00 | 9,927,411.11 | 9,981,944.44 | SUNGARD | 0.140 |
| CP-BANK OF MONTREAL (0045) | 06366GF20 | 1/2/2020 | 6/2/2020 | 1.800% | 1.814% | 35,000,000.00 | 34,734,000.00 | 34,915,611.11 | SUNGARD | 0.172 |
| CP-TOYOTA MOTOR (0270) | 89233GF35 | 1/2/2020 | 6/3/2020 | 1.870% | 1.885% | 30,000,000.00 | 29,761,575.00 | 29,926,500.00 | SUNGARD | 0.175 |
| CP-ING US FUNDING (0170) | 4497W0F45 | 1/6/2020 | 6/4/2020 | 1.790% | 1.803% | 40,000,000.00 | 39,701,666.67 | 39,900,444.44 | SUNGARD | 0.178 |
| CP-TOYOTA MOTOR (0270) | 89233GFB7 | 1/8/2020 | 6/11/2020 | 1.810% | 1.824% | 20,000,000.00 | 19,844,138.89 | 19,944,777.78 | SUNGARD | 0.197 |
| CP-TOYOTA MOTOR (0270) | 89233GFC5 | 1/10/2020 | 6/12/2020 | 1.770% | 1.784% | 20,000,000.00 | 19,848,566.67 | 19,944,000.00 | SUNGARD | 0.200 |
| CP-BANK OF MONTREAL (0045) | 06366GFC8 | 1/13/2020 | 6/12/2020 | 1.660% | 1.672% | 25,000,000.00 | 24,825,930.56 | 24,930,000.00 | SUNGARD | 0.200 |
| CP-TORONTO DOMINION (0020) | 89116EFH1 | 1/14/2020 | 6/17/2020 | 1.750% | 1.763% | 10,000,000.00 | 9,924,652.78 | 9,970,055.56 | SUNGARD | 0.214 |
| CP-CANADIAN IMP (0025) | 13607EFJ3 | 1/15/2020 | 6/18/2020 | 1.700% | 1.713% | 35,000,000.00 | 34,743,819.44 | 34,893,833.33 | SUNGARD | 0.216 |
| CP-BANK OF MONTREAL (0045) | 06366GG11 | 1/16/2020 | 7/1/2020 | 1.690% | 1.703% | 20,000,000.00 | 19,843,205.56 | 19,929,222.22 | SUNGARD | 0.252 |
| CP-JP MORGAN (0023) | 46640PG15 | 1/21/2020 | 7/1/2020 | 1.750% | 1.764% | 70,000,000.00 | 69,448,750.00 | 69,752,277.78 | SUNGARD | 0.252 |
| CP-BANK OF MONTREAL (0045) | 06366GG11 | 1/23/2020 | 7/1/2020 | 1.700% | 1.713% | 20,000,000.00 | 19,848,888.89 | 19,929,222.22 | SUNGARD | 0.252 |
| CP-JP MORGAN (0023) | 46640PG23 | 1/27/2020 | 7/2/2020 | 1.690% | 1.703% | 45,000,000.00 | 44,668,337.50 | 44,839,000.00 | SUNGARD | 0.255 |
| CP-BANK OF MONTREAL (0045) | 06366GG60 | 1/30/2020 | 7/6/2020 | 1.630% | 1.642% | 30,000,000.00 | 29,785,383.33 | 29,888,000.00 | SUNGARD | 0.266 |

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 03/31/2020

| <u>DESCRIPTION</u> | <u>CUSIP</u> | <u>PURCHASE DATE</u> | <u>MATURITY DATE</u> | <u>INTEREST RATE</u> | <u>TRADING YIELD</u> | <u>PAR VALUE</u> | <u>BOOK VALUE</u> | <u>MARKET VALUE</u> | <u>SOURCE</u> | <u>DURATION (YEARS)</u> |
|------------------------------------|--------------|----------------------|----------------------|----------------------|----------------------|------------------|-------------------|---------------------|---------------|-------------------------|
| CP-TOYOTA MOTOR (0270) | 89233GG75 | 2/5/2020 | 7/7/2020 | 1.690% | 1.702% | 10,000,000.00 | 9,928,175.00 | 9,962,277.78 | SUNGARD | 0.268 |
| CP-TOYOTA MOTOR (0270) | 89233GG91 | 1/30/2020 | 7/9/2020 | 1.700% | 1.713% | 30,000,000.00 | 29,771,916.67 | 29,884,500.00 | SUNGARD | 0.274 |
| CP-JP MORGAN (023) | 46640PGF4 | 2/18/2020 | 7/15/2020 | 1.630% | 1.641% | 30,000,000.00 | 29,798,966.67 | 29,877,500.00 | SUNGARD | 0.290 |
| CP-CANADIAN IMP (0025) | 13607EGM5 | 2/28/2020 | 7/21/2020 | 1.420% | 1.428% | 35,000,000.00 | 34,801,200.00 | 34,848,916.67 | SUNGARD | 0.307 |
| CP-CHEVRON CORP (0004) | 16677JGP5 | 2/26/2020 | 7/23/2020 | 1.570% | 1.580% | 55,000,000.00 | 54,645,005.56 | 54,758,305.56 | SUNGARD | 0.312 |
| CP-JP MORGAN (0023) | 46640PGQ0 | 3/2/2020 | 7/24/2020 | 1.150% | 1.155% | 20,000,000.00 | 19,908,000.00 | 19,911,333.33 | SUNGARD | 0.315 |
| CP-EXXON MOBIL (0050) | 30229AGQ6 | 3/4/2020 | 7/24/2020 | 0.920% | 0.923% | 20,000,000.00 | 19,927,422.22 | 19,911,333.33 | SUNGARD | 0.315 |
| CP-EXXON MOBIL (0050) | 30229AGQ6 | 3/5/2020 | 7/24/2020 | 0.900% | 0.903% | 30,000,000.00 | 29,894,250.00 | 29,867,000.00 | SUNGARD | 0.315 |
| CP-EXXON MOBIL (0170) | 30229AGQ6 | 3/11/2020 | 7/24/2020 | 1.040% | 1.044% | 40,000,000.00 | 39,844,000.00 | 39,822,666.67 | SUNGARD | 0.315 |
| CP-TORONTO DOMINION (0020) | 89116EGQ0 | 3/17/2020 | 7/24/2020 | 1.260% | 1.266% | 50,000,000.00 | 49,774,250.00 | 49,778,333.33 | SUNGARD | 0.315 |
| CP-CHEVRON CORP (0004) | 16677JGQ3 | 3/25/2020 | 7/24/2020 | 2.120% | 2.135% | 55,000,000.00 | 54,608,094.44 | 54,756,166.67 | SUNGARD | 0.315 |
| CP-CHEVRON CORP (0004) | 16677JH41 | 3/26/2020 | 8/4/2020 | 2.150% | 2.167% | 40,000,000.00 | 39,687,055.56 | 39,805,555.56 | SUNGARD | 0.345 |
| CP-CHEVRON CORP (0004) | 16677JH74 | 3/26/2020 | 8/7/2020 | 2.150% | 2.167% | 50,000,000.00 | 49,599,861.11 | 49,751,111.11 | SUNGARD | 0.353 |
| TOTAL COMMERCIAL PAPER DISC | | | | 1.687% | 1.698% | 1,370,000,000.00 | 1,361,083,306.95 | 1,366,248,541.68 | | 0.197 |
| | | | | | | 32.20% | 32.07% | 31.73% | | |
| CD-SVENSKA HANDEL (0120) | 86959RDS6 | 12/2/2019 | 4/3/2020 | 1.805% | 1.800% | 45,000,000.00 | 45,000,764.05 | 45,002,920.49 | SUNGARD | 0.008 |
| CD-SVENSKA HANDEL (0120) | 86959RDV9 | 12/3/2019 | 4/6/2020 | 1.795% | 1.790% | 60,000,000.00 | 60,001,035.23 | 60,007,688.17 | SUNGARD | 0.016 |
| CD-FIVE STAR BK (CRA) | | 4/25/2019 | 4/23/2020 | 2.450% | 2.450% | 5,000,000.00 | 5,000,000.00 | 5,004,489.07 | SUNGARD | 0.063 |
| CD-EAST WEST BK (CRA) | | 4/25/2019 | 4/25/2020 | 2.750% | 2.750% | 10,000,000.00 | 10,000,000.00 | 10,011,821.00 | SUNGARD | 0.068 |
| CD-RABOBANK (0280) | 21684XDN3 | 12/4/2019 | 5/1/2020 | 1.820% | 1.820% | 40,000,000.00 | 40,000,000.00 | 40,027,321.97 | SUNGARD | 0.085 |
| CD-BANK OF THE WEST (CRA) | | 5/10/2019 | 5/8/2020 | 2.500% | 2.500% | 10,000,000.00 | 10,000,000.00 | 10,015,361.94 | SUNGARD | 0.104 |
| CD-ROYAL BK OR CANADA (0260) | 78012URW7 | 12/6/2019 | 5/15/2020 | 1.820% | 1.820% | 80,000,000.00 | 80,000,000.00 | 80,079,300.72 | SUNGARD | 0.123 |
| CD-US BANK (0240) | 90333VX47 | 12/6/2019 | 5/15/2020 | 1.730% | 1.730% | 20,000,000.00 | 20,000,000.00 | 20,017,585.43 | SUNGARD | 0.123 |
| CD-SKANDINAVISKA ENSKIL (0120) | 83050PGZ6 | 12/9/2019 | 5/15/2020 | 1.830% | 1.830% | 25,000,000.00 | 25,000,000.00 | 25,025,097.41 | SUNGARD | 0.123 |
| CD-CANADIAN IMPERIAL (0025) | 13606C3U6 | 12/10/2019 | 5/15/2020 | 1.770% | 1.770% | 55,000,000.00 | 55,000,000.00 | 55,051,111.18 | SUNGARD | 0.123 |
| CD-SVENSKA HANDEL (0120) | 86959RDZ0 | 12/10/2019 | 5/15/2020 | 1.805% | 1.800% | 25,000,000.00 | 25,000,540.89 | 25,024,321.24 | SUNGARD | 0.123 |
| CD-ROYAL BK OF CANADA (0260) | 78012USL0 | 12/17/2019 | 5/29/2020 | 1.850% | 1.850% | 25,000,000.00 | 25,000,000.00 | 25,033,725.07 | SUNGARD | 0.162 |
| CD-RABOBANK (0280) | 21684XDP8 | 12/17/2019 | 5/29/2020 | 1.840% | 1.840% | 35,000,000.00 | 35,000,000.00 | 35,046,644.14 | SUNGARD | 0.162 |
| CD-US BANK (0240) | 90333VZ37 | 1/14/2020 | 6/15/2020 | 1.720% | 1.720% | 40,000,000.00 | 40,000,000.00 | 40,058,667.90 | SUNGARD | 0.208 |
| CD-US BANK (0240) | 90333VZ45 | 1/16/2020 | 6/16/2020 | 1.700% | 1.700% | 20,000,000.00 | 20,000,000.00 | 20,028,871.37 | SUNGARD | 0.211 |
| CD-RABOBANK (0280) | 21684XDY9 | 2/4/2020 | 7/8/2020 | 1.640% | 1.640% | 45,000,000.00 | 45,000,000.00 | 45,069,993.74 | SUNGARD | 0.271 |
| CD-SVENSKA HANDEL (0120) | 86959RFD7 | 1/30/2020 | 7/10/2020 | 1.655% | 1.650% | 55,000,000.00 | 55,001,228.38 | 55,089,536.95 | SUNGARD | 0.277 |
| CD-RABOBANK (0280) | 21684XDV5 | 2/3/2020 | 7/13/2020 | 1.630% | 1.630% | 35,000,000.00 | 35,000,000.00 | 35,056,169.38 | SUNGARD | 0.285 |
| CD-RABOBANK (0280) | 21684XEE2 | 2/11/2020 | 7/17/2020 | 1.610% | 1.610% | 40,000,000.00 | 40,000,000.00 | 40,064,312.18 | SUNGARD | 0.296 |
| CD-US BANK (0240) | 90333V2M1 | 3/2/2020 | 7/24/2020 | 1.090% | 1.090% | 55,000,000.00 | 55,000,000.00 | 55,003,337.41 | SUNGARD | 0.315 |
| CD-US BANK (0240) | 90333V2R0 | 3/6/2020 | 7/24/2020 | 0.810% | 0.810% | 40,000,000.00 | 40,000,000.00 | 39,966,814.30 | SUNGARD | 0.315 |
| CD-ROYAL BK OF CANADA (0260) | 78012UTV7 | 3/26/2020 | 8/3/2020 | 1.760% | 1.760% | 75,000,000.00 | 75,000,000.00 | 75,178,954.52 | SUNGARD | 0.337 |

COUNTY OF SACRAMENTO
SHORT-TERM INVESTMENT PORTFOLIO
POOLED FUNDS
AS OF 03/31/2020

| <u>DESCRIPTION</u> | <u>CUSIP</u> | <u>PURCHASE DATE</u> | <u>MATURITY DATE</u> | <u>INTEREST RATE</u> | <u>TRADING YIELD</u> | <u>PAR VALUE</u> | <u>BOOK VALUE</u> | <u>MARKET VALUE</u> | <u>SOURCE</u> | <u>DURATION (YEARS)</u> |
|--|--------------|----------------------|----------------------|----------------------|----------------------|-------------------------|-------------------------|-------------------------|---------------|-------------------------|
| TOTAL CERT. OF DEPOSIT/THRIFT NOTES | | | | 1.689% | 1.688% | 840,000,000.00 | 840,003,568.55 | 840,864,045.58 | | 0.189 |
| | | | | | | 19.75% | 19.79% | 19.53% | | |
| CD-UMPQUA BANK (CRA) | | 4/23/2019 | 4/23/2020 | 2.800% | 2.800% | 5,000,000.00 | 5,000,000.00 | 4,996,883.33 | SUNGARD | 0.063 |
| TOTAL CD-ACT OVER 365/366 | | | | 2.800% | 2.800% | 5,000,000.00 | 5,000,000.00 | 4,996,883.33 | | 0.063 |
| | | | | | | 0.12% | 0.12% | 0.12% | | |
| LAIF POOL | | 7/31/1997 | 4/30/2020 | 1.912% | 1.912% | 75,000,000.00 | 75,000,000.00 | 75,000,000.00 | BOOK | 0.082 |
| MMF-FEDERATED #117 | | 3/18/2020 | 4/30/2020 | 0.370% | 0.370% | 120,018,273.76 | 120,018,273.76 | 120,018,273.76 | BOOK | 0.082 |
| TOTAL PASSBOOK ACCOUNTS | | | | 0.963% | 0.963% | 195,018,273.76 | 195,018,273.76 | 195,018,273.76 | | 0.082 |
| | | | | | | 4.58% | 4.59% | 4.53% | | |
| Grand Total | | | | <u>1.818%</u> | <u>1.825%</u> | <u>4,254,176,260.28</u> | <u>4,244,416,758.14</u> | <u>4,305,496,197.54</u> | | <u>0.886</u> |