



COUNTY OF SACRAMENTO

DEPARTMENT OF FINANCE

NON-POOLED FUNDS PORTFOLIO REPORT

FOR QUARTER ENDED JUNE 30, 2025

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NON-POOLED FUNDS PORTFOLIO REPORT

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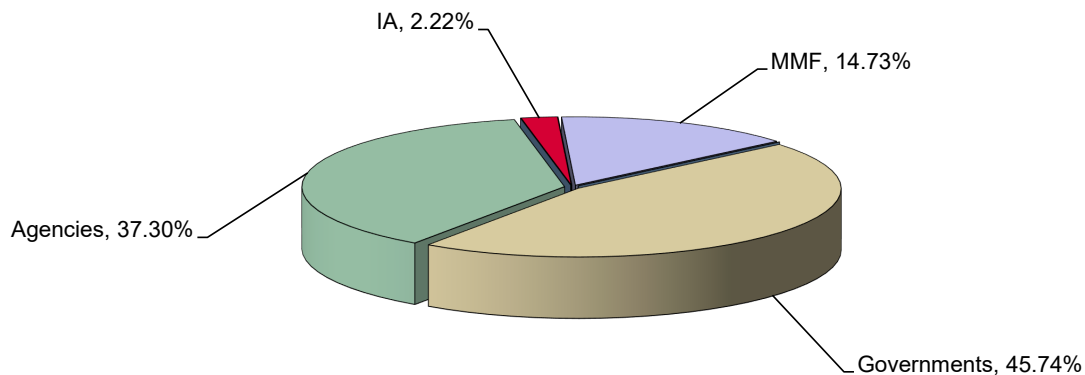
COUNTY OF SACRAMENTO

Non-Pooled Funds - June 30, 2025

Portfolio Sector Concentration Profile ALL NON-POOLED FUNDS

Sector	Credit Quality	Dollar Amount At Cost	Percent
GOVERNMENTS	AA+/Aa1/AA+		
Treasury Bills		\$ 457,908,286.23	45.06%
Treasury Notes		\$ -	0.00%
Treasury Bonds		\$ -	0.00%
SLGs		\$ 6,922,480.00	0.68%
SUBTOTAL		\$ 464,830,766.23	45.74%
AGENCIES	AA+/Aa1/AA+		
FHLB		\$ -	0.00%
FHLB Discount Notes		\$ 256,114,825.82	25.20%
FNMA		\$ -	0.00%
FNMA Discount Notes		\$ 32,112,930.43	3.16%
FFCB		\$ -	0.00%
FFCB Discount Notes		\$ -	0.00%
FHLMC		\$ -	0.00%
FHLMC Discount Notes		\$ 90,839,931.40	8.94%
SUBTOTAL		\$ 379,067,687.65	37.30%
COMMERCIAL PAPER (CP)	A-1/P-1, or A-1/P-1/F1, or better	\$ -	0.00%
CERTIFICATE OF DEPOSIT (CD)	A-1/P-1, or A-1/P-1/F1, or better	\$ -	0.00%
WASHINGTON SUPRANATIONALS (SUPRAS)	AAA/Aaa/AAA	\$ -	0.00%
INVESTMENT AGREEMENTS (IA)	Not Rated	\$ 22,595,237.40	2.22%
LOCAL AGENCY INVESTMENT FUND (LAIF)	Not Rated	\$ -	0.00%
MONEY MARKET FUNDS (MMF)	AAA	\$ 149,704,136.95	14.73%
TOTAL		\$ 1,016,197,828.23	100.00%

Sector concentrations are for all non-pooled funds in the aggregate. A detailed listing of all Non-Pooled Funds is provided in Appendix A on page 2 of this report.



County of Sacramento

Non-Pooled Investment Funds

As of June 30, 2025

Fund	Description	Type*	Funded Date	Maturity Date	Amount Issued	Book Value	Bond/Note TIC/NIC
Fiscal Agent Trustee Funds							
5277	SASD Series 2015 Refunding	REV	5/5/2015	8/1/2035	45,435,000	6.98	3.392%
5510-15	SCWA, Series 2007	REV	5/9/2007	6/1/2039	413,420,000	23,505,883.12	4.260%
5603-04	SRCSD REF 2021	REV	3/10/2021	12/1/2034	269,810,000	2,795.67	1.460%
5800-07	Airport System 2009 A&B	REV	7/28/2009	7/1/2041	201,800,000	39,224,771.13	5.473%
5810-15	Airport System 2009 C&D	REV	7/28/2009	7/1/2041	278,250,000	20,643,357.94	6.010%
5860-63	SASD Series 2010 A&B	REV	8/11/2010	8/1/2040	126,620,000	1,252.58	4.069%
5890-92	San Juan USD, Elec 02, Ser 2011	GO	6/10/2011	6/1/2026	10,600,000	7,863,055.82	5.336%
6126-27	FCUSD SFID #3, Series D	GO	7/31/2019	10/1/2044	150,000,000	25,405,636.80	3.460%
6805-07	SRCSD 2020A	REV	7/14/2020	12/1/2044	115,165,000	9,229.02	3.240%
50A0	Airport System Refund 2016A	REV	12/21/2016	7/1/2041	89,000,000	2,506,144.42	4.332%
50B0	Airport System Refund 2016B	REV	12/21/2016	7/1/2041	92,790,000	2,582,910.05	4.373%
50E0	McClellan Park CFD Ser. 2017A	MR	12/14/2017	9/1/2040	29,470,000	2,916,122.41	3.804%
50G0-H7	Airports System Ref 2018A-C	REV	5/3/2018	7/1/2039	435,510,000	27,299,739.55	3.488%
50I0-J3	Airports System Ref 2018D-F	REV	5/3/2018	7/1/2035	137,590,000	10,769,981.36	3.142%
50K0	FCUSD SFID #5 2018	GO	5/10/2018	10/1/2043	95,000,000	11,617,878.40	3.627%
50L0-L5	Florin Vineyard CFD No. 1 2018	MR	8/16/2018	9/1/2048	6,610,000	562,863.51	3.926%
51F0	Airports System Ref 2020	REV	8/20/2020	7/1/2040	79,705,000	5,061,978.00	2.100%
51G0	Natomas USD, Elec 18, 2020A	GO	10/1/2020	8/1/2049	52,980,000	2,909,453.25	3.272%
51H0	Natomas USD, Elec 14, 2020	GO	10/1/2020	8/1/2042	20,500,000	3,521,445.13	2.573%
51M0	2020 Refunding COP	COP	10/22/2020	10/1/2029	27,080,000	2,641,464.44	1.082%
51T0	North Vineyard CFD No. 2 2021	MR	6/30/2021	9/1/2046	3,895,000	437,565.20	2.987%
51U0-U1	Los Rios CCD Elec 08, Ser E	GO	7/1/2021	8/1/2035	130,000,000	32,112,930.43	1.027%
52F0	Metro Air Park CFD, Ser 22	MR	9/15/2022	9/1/2047	40,000,000	27,360,051.72	4.984%
52I0	Twin Rivers USD, Series 2022A	GO	3/7/2023	8/1/2047	40,000,000	7,262,563.00	4.039%
52J0	Twin Rivers USD SFID, 2022A	GO	3/7/2023	8/1/2047	40,000,000	10,346,484.06	4.021%
52L0	Carmichael RPD, Series 2023A-1	GO	3/28/2023	8/1/2052	5,360,000	4,736,458.32	4.497%
52M0	Carmichael RPD, Series 2023A-2	GO	3/28/2023	8/1/2043	4,640,000	3,371,935.71	5.711%
52N0	Elk Grove USD, Elec 16, Ser 23	GO	6/14/2023	8/1/2045	132,400,000	51,594,034.20	3.780%
52P0	Elk Grove USD, CFD 1, Ser 2023	MR	7/13/2023	12/1/2042	35,000,000	22,789,886.81	3.334%
52Q0	Elk Grove USD, CFD 1, Ref 2023	MR	7/13/2023	12/1/2033	59,370,000	6,530,828.00	2.559%
52R0	River Delta USD, SFID #2 Ser 23	GO	9/7/2023	8/1/2052	6,800,000	2,070,207.06	4.384%
52S0	San Juan USD, Elec 16, Ser 24	GO	2/6/2024	8/1/2049	125,000,000	1,233,901.81	3.814%
52W0	River Delta USD, SFID #1 Ser 24	GO	4/30/2024	8/1/2049	30,400,000	16,190,873.10	3.717%
52Y0	Sac City USD, Series 2024 B	GO	6/27/2024	8/1/2054	262,500,000	135,237,000.99	4.170%
52Z0	RSCSD REF 2024A	REV	6/25/2024	12/1/2039	439,865,000	7,812.01	3.407%
53C0	Airport System Sr Rev, Ser 24	REV	10/10/2024	7/1/2054	467,270,000	350,960,570.79	4.065%
53F0	SCWA, Series 2025	REV	3/18/2025	6/1/2055	61,775,000	41,213,027.04	4.027%
53G0	Carmichael RPD, Series 2025B	GO	4/17/2025	8/1/2055	12,200,000	12,676,896.56	4.616%
53H0	River Delta USD, SFID #2 Ser 25	GO	4/24/2025	8/1/2036	2,900,000	3,020,675.35	2.684%
53I0	Galt UESD, Series 2025	GO	5/7/2025	8/1/2054	13,500,000	13,291,387.14	4.811%
53J0	FCUSD SFID #4, (Measure R)	GO	5/22/2025	10/1/2054	36,000,000	37,148,716.05	4.406%
53K0	FCUSD SFID #4, (Measure S)	GO	5/22/2025	10/1/2054	36,000,000	37,175,310.93	4.458%
53L0	Los Rios CCD Elec 08, Ser F	GO	6/18/2025	8/1/2028	10,000,000	10,382,742.37	2.698%
TOTAL NON-POOLED INVESTMENT FUNDS BOOK VALUE:						\$1,016,197,828.23	

New issues are reflected in blue.

FUND TYPES:

TSP - Tobacco Securitization Proceeds
 TR - Tax & Revenue Anticipation Notes
 SEP - Funds held for unique purposes
 REV - Revenue Bonds
 TC - Tax Collection Account

MR - Mello Roos Bonds
 GO - General Obligation Bonds
 AD - Assessment District Bonds
 COP - Certificates of Participation

GLOSSARY OF INVESTMENT TERMS

A-1+/A-1 – Highest short-term credit ratings assigned by Standard & Poor's.

AAA – Highest long-term credit rating assigned by Standard & Poor's and Fitch.

Aaa – Highest long-term credit rating assigned by Moody's.

AA+ – Second highest long-term credit rating assigned by Standard & Poor's and Fitch.

Cash in Pool – Residual amounts of money invested in the Pooled Investment Fund that cannot be reasonably invested in separate investment securities (amounts typically less than \$100,000 per fund).

F1+/F1 – Highest short-term credit ratings assigned by Fitch.

FFCB – Federal Farm Credit Bank

FHLB – Federal Home Loan Bank

FHLMC – Federal Home Loan Mortgage Corporation

FNMA – Federal National Mortgage Association

Investment Agreement – A contract between a bond issuer and a financial institution that provides the issuer with a guaranteed interest rate for the duration of the contract.

LAIF – Local Agency Investment Fund is the State of California Treasurer's Pool, which is created under Section 16429.1 of the Government Code.

P-1 – Highest short-term credit rating assigned by Moody's.

Washington Supranational – A Washington, D.C.-based international organization formed by multiple central governments to promote economic development for the member countries.