



COUNTY OF SACRAMENTO

DEPARTMENT OF FINANCE

NON-POOLED FUNDS PORTFOLIO REPORT

FOR QUARTER ENDED SEPTEMBER 30, 2024

**COUNTY OF SACRAMENTO
DEPARTMENT OF FINANCE**

NON-POOLED FUNDS PORTFOLIO REPORT

Table of Contents

PORTFOLIO CONCENTRATION & CREDIT QUALITY

| | |
|--|---|
| All Non-Pooled Funds | 1 |
| Appendix A: Detailed Listing Of Non-Pooled Funds | 2 |
| Appendix B: Glossary Of Investment Terms | 3 |

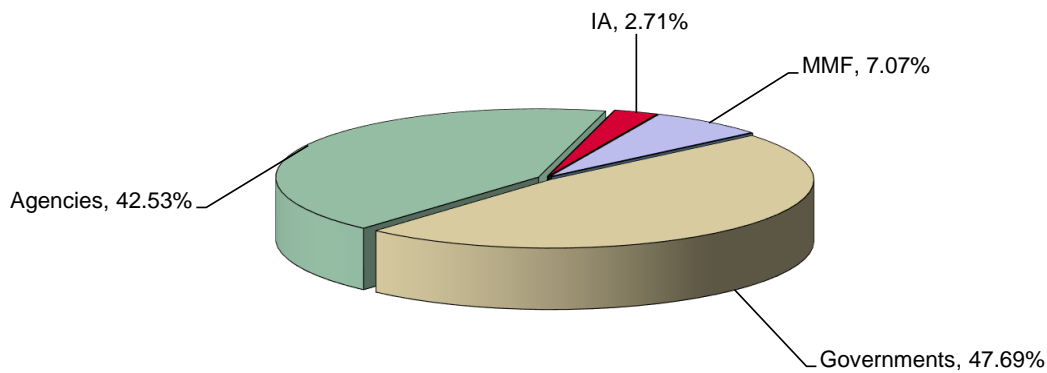
COUNTY OF SACRAMENTO

Non-Pooled Funds - September 30, 2024

Portfolio Sector Concentration Profile ALL NON-POOLED FUNDS

| Sector | Credit Quality | Dollar Amount At Cost | Percent |
|--|--|--------------------------|----------------|
| GOVERNMENTS | AA+/Aaa/AA+ | | |
| Treasury Bills | | \$ 372,685,662.06 | 44.69% |
| Treasury Notes | | \$ - | 0.00% |
| Treasury Bonds | | \$ - | 0.00% |
| SLGs | | \$ 24,973,954.71 | 2.99% |
| SUBTOTAL | | \$ 397,659,616.77 | 47.69% |
| AGENCIES | AA+/Aaa/AA+ | | |
| FHLB | | \$ - | 0.00% |
| FHLB Discount Notes | | \$ 354,682,625.45 | 42.53% |
| FNMA | | \$ - | 0.00% |
| FNMA Discount Notes | | \$ - | 0.00% |
| FFCB | | \$ - | 0.00% |
| FFCB Discount Notes | | \$ - | 0.00% |
| FHLMC | | \$ - | 0.00% |
| FHLMC Discount Notes | | \$ - | 0.00% |
| SUBTOTAL | | \$ 354,682,625.45 | 42.53% |
| COMMERCIAL PAPER (CP) | A-1/P-1, or A-1/P-1/F1, or better | \$ - | 0.00% |
| CERTIFICATE OF DEPOSIT (CD) | A-1/P-1, or A-1/P-1/F1, or better | \$ - | 0.00% |
| WASHINGTON SUPRANATIONALS (SUPRAS) | AAA/Aaa/AAA | \$ - | 0.00% |
| INVESTMENT AGREEMENTS (IA) | Not Rated | \$ 22,595,237.40 | 2.71% |
| LOCAL AGENCY INVESTMENT FUND (LAIF) | Not Rated | \$ - | 0.00% |
| MONEY MARKET FUNDS (MMF) | AAA | \$ 58,971,001.20 | 7.07% |
| TOTAL | | \$ 833,908,480.82 | 100.00% |

Sector concentrations are for all non-pooled funds in the aggregate. A detailed listing of all Non-Pooled Funds is provided in Appendix A on page 2 of this report.



County of Sacramento Non-Pooled Investment Funds

As of September 30, 2024

| Fund | Description | Type* | Funded Date | Maturity Date | Amount Issued | Book Value | Bond/Note TIC/NIC |
|--|---------------------------------|-------|-------------|---------------|---------------|-------------------------|-------------------|
| Fiscal Agent Trustee Funds | | | | | | | |
| 5277 | SASD Series 2015 Refunding | REV | 5/5/2015 | 8/1/2035 | 45,435,000 | 893.23 | 3.392% |
| 5455-57 | SRCSD 2014A | REV | 7/10/2014 | 12/1/2044 | 378,510,000 | 11,303.98 | 3.823% |
| 5510-15 | SCWA, Series 2007 | REV | 5/9/2007 | 6/1/2039 | 413,420,000 | 22,897,340.73 | 4.260% |
| 5603-04 | SRCSD REF 2021 | REV | 3/10/2021 | 12/1/2034 | 269,810,000 | 2,764.87 | 1.460% |
| 5800-07 | Airport System 2009 A&B | REV | 7/28/2009 | 7/1/2041 | 201,800,000 | 20,281,334.24 | 5.473% |
| 5810-15 | Airport System 2009 C&D | REV | 7/28/2009 | 7/1/2041 | 278,250,000 | 19,973,516.82 | 6.010% |
| 5860-63 | SASD Series 2010 A&B | REV | 8/11/2010 | 8/1/2040 | 126,620,000 | 705.47 | 4.069% |
| 5890-92 | San Juan USD, Elec 02, Ser 2011 | GO | 6/10/2011 | 6/1/2026 | 10,600,000 | 7,424,495.93 | 5.336% |
| 6126-27 | FCUSD SFID #3, Series D | GO | 7/31/2019 | 10/1/2044 | 150,000,000 | 24,551,140.81 | 3.460% |
| 6805-07 | SRCSD 2020A | REV | 7/14/2020 | 12/1/2044 | 115,165,000 | 3,595.24 | 3.240% |
| 50A0 | Airport System Refund 2016A | REV | 12/21/2016 | 7/1/2041 | 89,000,000 | 1,335,807.17 | 4.332% |
| 50B0 | Airport System Refund 2016B | REV | 12/21/2016 | 7/1/2041 | 92,790,000 | 1,368,683.89 | 4.373% |
| 50E0 | McClellan Park CFD Ser. 2017A | MR | 12/14/2017 | 9/1/2040 | 29,470,000 | 2,863,691.83 | 3.804% |
| 50G0-H7 | Airports System Ref 2018A-C | REV | 5/3/2018 | 7/1/2039 | 435,510,000 | 9,334,694.00 | 3.488% |
| 50I0-J3 | Airports System Ref 2018D-F | REV | 5/3/2018 | 7/1/2035 | 137,590,000 | 3,815,796.70 | 3.142% |
| 50K0 | FCUSD SFID #5 2018 | GO | 5/10/2018 | 10/1/2043 | 95,000,000 | 11,227,504.06 | 3.627% |
| 50L0-L5 | Florin Vineyard CFD No. 1 2018 | MR | 8/16/2018 | 9/1/2048 | 6,610,000 | 552,711.18 | 3.926% |
| 51F0 | Airports System Ref 2020 | REV | 8/20/2020 | 7/1/2040 | 79,705,000 | 1,746,866.59 | 2.100% |
| 51G0 | Natomas USD, Elec 18, 2020A | GO | 10/1/2020 | 8/1/2049 | 52,980,000 | 2,813,099.69 | 3.272% |
| 51H0 | Natomas USD, Elec 14, 2020 | GO | 10/1/2020 | 8/1/2042 | 20,500,000 | 3,404,597.46 | 2.573% |
| 51M0 | 2020 Refunding COP | COP | 10/22/2020 | 10/1/2029 | 27,080,000 | 2,998,188.15 | 1.082% |
| 51T0 | North Yineyard CFD No. 2 2021 | MR | 6/30/2021 | 9/1/2046 | 3,895,000 | 429,995.55 | 2.987% |
| 51U0-U1 | Los Rios CCD Elec 08, Ser E | GO | 7/1/2021 | 8/1/2035 | 130,000,000 | 78,135,162.27 | 1.027% |
| 51Z1 | SCWA, Series 2022A | REV | 2/1/2022 | 11/1/2025 | 81,215,000 | 18,342,394.45 | 1.036% |
| 52C0 | Sac City USD, Series 2022 A | GO | 7/21/2022 | 8/1/2052 | 225,000,000 | 14,328,598.15 | 4.742% |
| 52F0 | Metro Air Park CFD, Ser 22 | MR | 9/15/2022 | 9/1/2047 | 40,000,000 | 44,198,567.85 | 4.984% |
| 52G0 | Fair Oaks Rec & Park Ser 2022 | GO | 11/16/2022 | 8/1/2051 | 8,460,058 | 2,605,975.89 | 5.314% |
| 52I0 | Twin Rivers USD, Series 2022A | GO | 3/7/2023 | 8/1/2047 | 40,000,000 | 11,942,315.05 | 4.039% |
| 52J0 | Twin Rivers USD SFID, 2022A | GO | 3/7/2023 | 8/1/2047 | 40,000,000 | 19,740,888.83 | 4.021% |
| 52L0 | Carmichael RPD, Series 2023A-1 | GO | 3/28/2023 | 8/1/2052 | 5,360,000 | 4,879,430.97 | 4.497% |
| 52M0 | Carmichael RPD, Series 2023A-2 | GO | 3/28/2023 | 8/1/2043 | 4,640,000 | 3,709,393.53 | 5.711% |
| 52N0 | Elk Grove USD, Elec 16, Ser 23 | GO | 6/14/2023 | 8/1/2045 | 132,400,000 | 117,650,544.15 | 3.780% |
| 52P0 | Elk Grove USD, CFD 1, Ser 2023 | MR | 7/13/2023 | 12/1/2042 | 35,000,000 | 22,078,882.37 | 3.334% |
| 52Q0 | Elk Grove USD, CFD 1, Ref 2023 | MR | 7/13/2023 | 12/1/2033 | 59,370,000 | 6,222,039.45 | 2.559% |
| 52R0 | River Delta USD, SFID #2 Ser 23 | GO | 9/7/2023 | 8/1/2052 | 6,800,000 | 4,936,118.64 | 4.384% |
| 52S0 | San Juan USD, Elec 16, Ser 24 | GO | 2/6/2024 | 8/1/2049 | 125,000,000 | 56,194,522.61 | 3.814% |
| 52W0 | River Delta USD, SFID #1 Ser 24 | GO | 4/30/2024 | 8/1/2049 | 30,400,000 | 25,458,303.23 | 3.717% |
| 52Y0 | Sac City USD, Series 2024 B | GO | 6/27/2024 | 8/1/2054 | 262,500,000 | 266,446,615.79 | 4.170% |
| TOTAL NON-POOLED INVESTMENT FUNDS BOOK VALUE: | | | | | | \$833,908,480.82 | |

New issues are reflected in blue.

FUND TYPES:

TSP - Tobacco Securitization Proceeds

TR - Tax & Revenue Anticipation Notes

SEP - Funds held for unique purposes

REV - Revenue Bonds

TC - Tax Collection Account

MR - Mello Roos Bonds

GO - General Obligation Bonds

AD - Assessment District Bonds

COP - Certificates of Participation

GLOSSARY OF INVESTMENT TERMS

A-1+/A-1 – Highest short-term credit ratings assigned by Standard & Poor’s.

AAA – Highest long-term credit rating assigned by Standard & Poor’s and Fitch.

Aaa – Highest long-term credit rating assigned by Moody’s.

AA+ – Second highest long-term credit rating assigned by Standard & Poor’s and Fitch.

Cash in Pool – Residual amounts of money invested in the Pooled Investment Fund that cannot be reasonably invested in separate investment securities (amounts typically less than \$100,000 per fund).

F1+/F1 – Highest short-term credit ratings assigned by Fitch.

FFCB – Federal Farm Credit Bank

FHLB – Federal Home Loan Bank

FHLMC – Federal Home Loan Mortgage Corporation

FNMA – Federal National Mortgage Association

Investment Agreement – A contract between a bond issuer and a financial institution that provides the issuer with a guaranteed interest rate for the duration of the contract.

LAIF – Local Agency Investment Fund is the State of California Treasurer’s Pool, which is created under Section 16429.1 of the Government Code.

P-1 – Highest short-term credit rating assigned by Moody’s.

Washington Supranational – A Washington, D.C.-based international organization formed by multiple central governments to promote economic development for the member countries.