

**SACRAMENTO COUNTY DIRECTOR OF FINANCE  
INVESTMENT APPROVED LISTS  
October 2021**

**Approved Domestic Banks for All Legal Investments**

FIRM NAME	S&P'S LT/ST	MOODY'S LT/ST	FITCH LT/ST	FITCH		CREDIT LIMIT %		COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK	VIABILITY	SUPPORT	POOL	ALL		
Bank of America NA	A+/A-1	Aa2/P-1	AA/F1+	aa-	5	5%	5%	AFFIRMED	08/25/2021
	<b>POS</b>	STABLE	STABLE						
JPMorgan Chase Bank NA	A+/A-1	Aa2/P-1	AA/F1+	aa-	5	5%	5%	AFFIRMED	02/26/2021
	<b>POS</b>	STABLE	STABLE						
US Bank NA/Cincinnati OH	AA-/A-1+	A1/P-1	AA-/F1+	aa-	5	5%	5%	AFFIRMED	02/26/2021
	<b>NEG</b>	<b>NEG</b>	STABLE						
Wells Fargo Bank NA	A+/A-1	Aa2/P-1	AA-/F1+	a+	5	5%	5%	AFFIRMED	02/26/2021
	STABLE	<b>NEG</b>	<b>NEG</b>						

**APPROVED BY:** \_\_\_\_\_  
Ben Lamera, Director of Finance

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**Approved Money Market Mutual Funds**

**BlackRock Liquidity FedFund (30)**  
**BlackRock Liquidity Funds T-Fund (60)**  
**Federated Hermes Government Obligations Fund (5)**  
**Fidelity Government Portfolio (057)**  
**Fidelity Treasury Portfolio (695)**  
**Wells Fargo Government Money Market Fund (1751)**  
**Wells Fargo Treasury Plus Money Market Fund (793)**

**SACRAMENTO COUNTY DIRECTOR OF FINANCE  
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October 2021**

**Approved Foreign Banks for All Legal Investments**

FIRM NAME	S&P'S LT/ST	MOODY'S LT/ST	FITCH LT/ST	FITCH		CREDIT LIMIT %		COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK	VIABILITY	SUPPORT	POOL	ALL		
Australia & New Zealand Banking Group Ltd	AA-/A-1+	Aa3/P-1	A+/F1	a+	1	5%	5%	AFFIRMED	01/27/2021
	STABLE	STABLE	STABLE						
Bank of Montreal	A+/A-1	Aa2/P-1	AA-/F1+	aa-	5	5%	5%	AFFIRMED	07/28/2021
	STABLE	STABLE	<b>NEG</b>						
Canadian Imperial Bank of Commerce	A+/A-1	Aa2/P-1	AA-/F1+	aa-	5	5%	5%	AFFIRMED	07/28/2021
	STABLE	STABLE	STABLE						
Commonwealth Bank of Australia	AA-/A-1+	Aa3/P-1	A+/F1	a+	1	5%	5%	AFFIRMED	01/27/2021
	STABLE	STABLE	STABLE						
National Australia Bank Ltd	AA-/A-1+	Aa3/P-1	A+/F1	a+	1	5%	5%	AFFIRMED	01/27/2021
	STABLE	STABLE	STABLE						
Royal Bank of Canada	AA-/A-1+	A2/P-1	AA-/F1+	aa-	5	5%	5%	AFFIRMED	04/05/2021
	STABLE	<b>WATCH POS</b>	STABLE						
Skandinaviska Enskilda Banken AB	A+/A-1	Aa3/P-1	AA-/F1+	aa-	5	5%	5%	AFFIRMED	12/01/2020
	STABLE	STABLE	STABLE						
Svenska Handelsbanken AB	AA-/A-1+	Aa2/P-1	AA/F1+	aa	5	5%	5%	AFFIRMED	05/26/2021
	STABLE	STABLE	STABLE						
Toronto-Dominion Bank/The	AA-/A-1+	A1/P-1	AA-/F1+	aa-	5	5%	5%	AFFIRMED	04/05/2021
	STABLE	STABLE	STABLE						
UBS AG	A+/A-1	Aa3/P-1	AA-/F1+	a+	5	5%	5%	AFFIRMED	08/25/2021
	STABLE	STABLE	STABLE						

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	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK	VIABILITY	SUPPORT	POOL	ALL		
Westpac Banking Corp	AA-/A-1+	Aa3/P-1	A+/F1	a+	1	5%	5%	AFFIRMED	01/27/2021
	STABLE	STABLE	STABLE						

**SACRAMENTO COUNTY DIRECTOR OF FINANCE  
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October 2021**

**Approved Firms for Purchase and Sale of Securities, Broker/Dealers, and Direct Issuers**

FIRM NAME	S&P'S LT	MOODY'S LT	FITCH LT	SIGNED REPURCHASE AGREEMENT	COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK			
Bank of Nova Scotia	A+	A2	AA-	NO	AFFIRMED	08/25/2021
	STABLE	STABLE	NEG			
Barclays Capital	A	A1	A+	NO	AFFIRMED	08/25/2021
	POS	STABLE	STABLE			
BMO Capital Markets	A+	Baa1	NONE	NO	AFFIRMED	08/25/2021
	STABLE	STABLE	NONE			
BNP Paribas	A+	Aa3	A+	NO	AFFIRMED	08/25/2021
	STABLE	STABLE	STABLE			
BofA Securities	A+	NONE	AA	NO	AFFIRMED	08/25/2021
	POS	NONE	STABLE			
Canadian Imperial Bank of Commerce*	A+	Aa2	AA-	NO	AFFIRMED	08/25/2021
	STABLE	STABLE	STABLE			
Cantor Fitzgerald	BBB-	NONE	BBB-	NO	AFFIRMED	08/25/2021
	STABLE	NONE	STABLE			
Daiwa Capital Markets America	BBB+	Baa1	A-	NO	AFFIRMED	08/25/2021
	STABLE	STABLE	STABLE			
JP Morgan Securities LLC	A+	Aa3	AA	NO	AFFIRMED	08/25/2021
	POS	STABLE	STABLE			

\* Direct Issuer Only

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FIRM NAME	S&P'S LT	MOODY'S LT	FITCH LT	SIGNED REPURCHASE AGREEMENT	COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK			
Mizuho Securities USA LLC	A	A1	A-	NO	AFFIRMED	08/25/2021
	STABLE	STABLE	STABLE			
Morgan Stanley & Co.	BBB+	A1	A	NO	AFFIRMED	08/25/2021
	<b>POS</b>	STABLE	STABLE			
Rabobank*	A+	Aa2	A+	NO	AFFIRMED	08/25/2021
	STABLE	STABLE	<b>NEG</b>			
RBC Capital Markets	AA-	A2	AA-	NO	AFFIRMED	08/25/2021
	STABLE	<b>WATCH POS</b>	STABLE			
Société Générale, New York Branch	A	A1	A-	NO	AFFIRMED	08/25/2021
	STABLE	STABLE	STABLE			
TD Securities	AA-	A1	AA-	NO	AFFIRMED	08/25/2021
	STABLE	STABLE	STABLE			
UBS Securities	A+	Aa3	AA-	NO	AFFIRMED	08/25/2021
	STABLE	STABLE	STABLE			
US Bank*	AA-	A1	AA-	NO	AFFIRMED	08/25/2021
	<b>NEG</b>	<b>NEG</b>	STABLE			
Wells Fargo Securities	BBB+	A1	A+	NO	AFFIRMED	08/25/2021
	STABLE	<b>NEG</b>	<b>NEG</b>			

\* Direct Issuer Only

**SACRAMENTO COUNTY DIRECTOR OF FINANCE  
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October 2021**

**Approved Commercial Paper and Medium-Term Note Programs**

FIRM NAME	S&P'S LT/ST	MOODY'S LT/ST	FITCH LT/ST	FITCH		CREDIT LIMIT %		COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK	VIABILITY	SUPPORT	POOL	ALL		
Alphabet Inc	AA+/A-1+	Aa2/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	04/05/2021
	STABLE	STABLE	NONE						
Amazon.com Inc	AA/A-1+	A1/P-1	AA-/F1+	N/A	N/A	5%	5%	ADDED	08/25/2021
	STABLE	STABLE	STABLE						
Apple Inc	AA+/A-1+	Aa1/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	04/28/2021
	STABLE	STABLE	NONE						
Automatic Data Processing Inc	AA-/A-1+	Aa3/P-1	AA-/F1+	N/A	N/A	5%	5%	AFFIRMED	04/28/2021
	STABLE	STABLE	STABLE						
Bank of Montreal	A+/A-1	Aa2/P-1	AA-/F1+	aa-	5	5%	5%	AFFIRMED	07/28/2021
	STABLE	STABLE	<b>NEG</b>						
BlackRock Inc	AA-/A-1+	Aa3/P-1	NONE	N/A	N/A	5%	5%	ADDED	08/25/2021
	STABLE	STABLE	NONE						
Canadian Imperial Bank of Commerce	A+/A-1	Aa2/P-1	AA-/F1+	aa-	5	5%	5%	AFFIRMED	07/28/2021
	STABLE	STABLE	STABLE						
Chevron Corp	AA-/A-1+	Aa2/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	06/28/2021
	STABLE	STABLE	NONE						
Colgate-Palmolive Co	AA-/A-1+	Aa3/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	01/27/2021
	STABLE	STABLE	NONE						
Commonwealth Bank of Australia	AA-/A-1+	Aa3/P-1	A+/F1	a+	1	5%	5%	AFFIRMED	01/27/2021
	STABLE	STABLE	STABLE						

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**Approved Commercial Paper and Medium-Term Note Programs**

FIRM NAME	S&P'S LT/ST	MOODY'S LT/ST	FITCH LT/ST	FITCH		CREDIT LIMIT %		COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK	VIABILITY	SUPPORT	POOL	ALL		
Exxon Mobil Corp	AA-/A-1+	Aa2/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	06/28/2021
	<b>NEG</b>	STABLE	NONE						
ING Bank NV	A+/A-1	A1/P-1	AA-/F1+	a+	5	5%	5%	AFFIRMED	06/28/2021
	STABLE	STABLE	<b>NEG</b>						
Johnson & Johnson	AAA/A-1+	Aaa/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	04/28/2021
	<b>NEG</b>	<b>NEG</b>	NONE						
JP Morgan Securities LLC	A+/A-1	Aa3/P-1	AA/F1+	N/A	N/A	5%	5%	AFFIRMED	12/01/2020
	<b>POS</b>	STABLE	STABLE						
Microsoft Corp	AAA/A-1+	Aaa/P-1	AAA/F1+	N/A	N/A	5%	5%	AFFIRMED	04/28/2021
	STABLE	STABLE	STABLE						
National Australia Bank Ltd	AA-/A-1+	Aa3/P-1	A+/F1	a+	1	5%	5%	AFFIRMED	01/27/2021
	STABLE	STABLE	STABLE						
National Securities Clearing Corp	AA+/A-1+	Aaa/P-1	NONE	N/A	N/A	5%	5%	ADDED	04/05/2021
	STABLE	STABLE	NONE						
Procter & Gamble Co/The	AA-/A-1+	Aa3/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	04/05/2021
	STABLE	STABLE	NONE						
Royal Bank of Canada	AA-/A-1+	A2/P-1	AA-/F1+	aa-	5	5%	5%	AFFIRMED	04/05/2021
	STABLE	<b>WATCH POS</b>	STABLE						
Svenska Handelsbanken AB	AA-/A-1+	Aa2/P-1	AA/F1+	aa	5	5%	5%	AFFIRMED	05/26/2021
	STABLE	STABLE	STABLE						



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FIRM NAME	S&P'S LT/ST	MOODY'S LT/ST	FITCH LT/ST	FITCH		CREDIT LIMIT %		COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK	VIABILITY	SUPPORT	POOL	ALL		
Toronto-Dominion Bank/The	AA-/A-1+	A1/P-1	AA-/F1+	aa-	5	5%	5%	AFFIRMED	04/05/2021
	STABLE	STABLE	STABLE						
US Bank NA	AA-/A-1+	A1/P-1	AA-/F1+	aa-	5	5%	5%	AFFIRMED	02/26/2021
	<b>NEG</b>	<b>NEG</b>	STABLE						
Visa Inc	AA-/A-1+	Aa3/P-1	NONE	N/A	N/A	5%	5%	ADDED	08/25/2021
	STABLE	STABLE	NONE						
Walmart Inc	AA/A-1+	Aa2/P-1	AA/F1+	N/A	N/A	5%	5%	AFFIRMED	04/28/2021
	STABLE	STABLE	STABLE						
Westpac Banking Corp	AA-/A-1+	Aa3/P-1	A+/F1	a+	1	5%	5%	AFFIRMED	01/27/2021
	STABLE	STABLE	STABLE						

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**Approved Commercial Paper and Medium-Term Note Programs  
(Limited to a Maximum Maturity of 7 Days)**

FIRM NAME	S&P'S LT/ST	MOODY'S LT/ST	FITCH LT/ST	FITCH		CREDIT LIMIT %		COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK	VIABILITY	SUPPORT	POOL	ALL		
Credit Agricole Corporate and Investment Bank/NY	A+/A-1	WR/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	01/27/2021
	STABLE	STABLE	NONE						
Natixis SA/New York NY	A/A-1	(P)A1/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	01/27/2021
	STABLE	STABLE	NONE						
Rabobank NY	A+/A-1	Aa2/P-1	NONE	WD	N/A	5%	5%	AFFIRMED	01/27/2021
	STABLE	STABLE	NONE						

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**Community Reinvestment Act Program Approved Banks and Credit Unions**

Name of Firm	Short Term Ratings		
	S&P	Moody's	Fitch
American River Bank/Sacramento CA			NR
Bank of America NA	A-1	P-1	F1+
Bank of Stockton			NR
Bank of the West	A-1	P-1	F1
Banner Bank/Walla Walla WA			NR
Beal Bank		WR	NR
Beneficial State Bank			NR
California Bank & Trust/San Diego CA		WR	WD
Cathay Bank/Los Angeles CA			F3
Central Valley Community Bank			NR
Citibank NA	A-1	P-1	F1+
BBVA USA	A-1	(P)P-1	F1
East West Bank/Pasadena CA	A-2		F2
El Dorado Savings Bank FSB			NR
Farmers & Merchants Bank of Central California			NR
First Bank/Creve Coeur MO			NR
First-Citizens Bank & Trust Co	NR	P-1	NR
First Foundation Bank			NR
First Northern Bank of Dixon			NR

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**Community Reinvestment Act Program Approved Banks and Credit Unions**

Name of Firm	Short Term Ratings		
	S&P	Moody's	Fitch
Five Star Bank Natomas			NR
Golden Pacific Bank			NR
JPMorgan Chase Bank NA	A-1	P-1	F1+
Merchants Bank of Commerce			NR
MUFG Union Bank NA	A-1	P-1	F1
Oak Valley Community Bank			NR
River City Bank			NR
Tri Counties Bank			NR
Umpqua Bank/Roseburg OR	A-2		NR
United Business Bank FSB			NR
US Bank NA/Cincinnati OH	A-1+	P-1	F1+
Wells Fargo Bank NA	A-1	P-1	F1+
Westamerica Bank/San Rafael CA			WD